SENATE BILL 956

By: **Senator West** Introduced and read first time: January 28, 2025 Assigned to: Finance

Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 23, 2025

CHAPTER _____

1 AN ACT concerning

Health Insurance – Medicare Supplement Policies – Broker Insurance Producer Commission

FOR the purpose of requiring a carrier to pay the same commission rate rates to a broker
 an insurance producer for the sale of certain Medicare supplement policies without
 regard to whether the policies are sold during a guaranteed issue period as a
 Medicare supplement policy sold during an open enrollment period, as underwritten
 policies, or under a certain provision of law; and generally relating to Medicare

- 9 supplement policies.
- 10 BY adding to
- 11 Article Insurance
- 12 Section 15–922.1
- 13 Annotated Code of Maryland
- 14 (2017 Replacement Volume and 2024 Supplement)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 16 That the Laws of Maryland read as follows:
- 17 Article Insurance
- 18 **15–922.1.**

19 (A) THIS SECTION APPLIES TO A MEDICARE <u>SUPPLEMENT</u> POLICY ISSUED:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



	2	SENATE BILL 956
1		(1) UNDER § 15–909(B)(6) OF THIS SUBTITLE; OR
2		(2) TO AN INDIVIDUAL AT LEAST 65 YEARS OLD.
$3 \\ 4 \\ 5 \\ 6 \\ 7 \\ 8$	POLICY GUARAN AN OPE	A CARRIER SHALL PAY THE SAME COMMISSION RATE RATES TO A AN INSURANCE PRODUCER FOR THE SALE OF A MEDICARE SUPPLEMENT WITHOUT REGARD TO WHETHER THE POLICY IS SOLD DURING A TEED-ISSUE PERIOD AS A MEDICARE SUPPLEMENT POLICY SOLD DURING N ENROLLMENT PERIOD, AS AN UNDERWRITTEN POLICY, OR UNDER § B)(6) OF THIS SUBTITLE.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 October 1, 2025.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.