

SENATE BILL 956

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5lr2483

By: **Senator West**

Introduced and read first time: January 28, 2025

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Health Insurance – Medicare Supplement Policies – Broker Commission**

3 FOR the purpose of requiring a carrier to pay the same commission rate to a broker for the
4 sale of certain Medicare supplement policies sold during a guaranteed issue period
5 as a Medicare supplement policy sold during an open enrollment period; and
6 generally relating to Medicare supplement policies.

7 BY adding to

8 Article – Insurance

9 Section 15–922.1

10 Annotated Code of Maryland

11 (2017 Replacement Volume and 2024 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Insurance**

15 **15–922.1.**

16 **(A) THIS SECTION APPLIES TO A MEDICARE POLICY ISSUED:**

17 **(1) UNDER § 15–909(B)(6) OF THIS SUBTITLE; OR**

18 **(2) TO AN INDIVIDUAL AT LEAST 65 YEARS OLD.**

19 **(B) A CARRIER SHALL PAY THE SAME COMMISSION RATE TO A BROKER FOR**
20 **THE SALE OF A MEDICARE SUPPLEMENT POLICY SOLD DURING A GUARANTEED**
21 **ISSUE PERIOD AS A MEDICARE SUPPLEMENT POLICY SOLD DURING AN OPEN**
22 **ENROLLMENT PERIOD.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 October 1, 2025.