

State Of Maryland

2025 Bond Initiative Fact Sheet

1. Name Of Project		
Artificial Intelligence Machine Manufacturing - Workforce Development Academy AIMM-WDA		
2. Senate Sponsor	3. House Sponsor	
McCray		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$200,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the historic building at 1103 N. Washington Street which will provide the space for skills training, job placement, and support for community		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Anne Riggle		410-419-5426
10. Description and Purpose of Organization (Limit length to visible area)		
To provide skills training, job placement, and support for community entrepreneurs, fostering economic growth & revitalization in Baltimore City.		

11. Description and Purpose of Project (Limit length to visible area)

The AIMM/WDA will train 350 individuals annually in Artificial Intelligence, Machine Learning, and advanced manufacturing technologies in East Baltimore. The project involves the rehabilitation of 20,850 square feet of a historic property at 1103 N Washington Street to create a state-of-the-art Artificial Intelligence training facility.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$953,000
Design	\$677,000
Construction	\$6,966,000
Equipment	\$4,473,000
Total	\$13,069,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Equity & Construction Debt	\$9,169,000
Maryland DHCD	\$500,000
NMTCs	\$1,000,000
EDA	\$2,000,000
Abell Foundation	\$200,000
MD Bond Bill 2025	\$200,000
Total	\$13,069,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/2025	6/30/2026	11/1/2025	11/1/2026
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
1500000.00	0		350
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
445	\$100,000	Henderson Crossing	
19. Legal Name and Address of Grantee		Project Address (If Different)	
1103 N. Washington LLC 1103 N. Washington Street Baltimore, Maryland 21213-3331		1103 N. Washington Street Baltimore, Maryland 21213-3331	
20. Legislative District in Which Project is Located	45 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Pascale Stevens, LLC	Has An Appraisal Been Done?	Yes/No
Phone:	443-863-5758		Yes
Address:		If Yes, List Appraisal Dates and Value	
2700 Lighthouse Point E #500 Baltimore, Maryland 21224		December 10,	1280000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	22 FTE's	0.00	3000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	20,850		
Space to be Renovated GSF	20,850		
New GSF	0		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1873

28. Comments

There are only two (2) facilities like this project located in the United States. Both projects are located in Texas. This will be the only facility on the East Coast.