

State Of Maryland 2025 Bond Initiative Fact Sheet

1. Name Of Project		
HAVEN project		
2. Senate Sponsor	3. House Sponsor	
McCray		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of The HAVEN redevelopment project along the North Avenue corridor		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Celeste Hand-Cunningham		
10. Description and Purpose of Organization (Limit length to visible area)		
<p>L.A.M.B., Inc. was designed to improve the quality of life for persons of all ages in the Oliver/Midway neighborhoods, and surrounding communities throughout the East Baltimore communities. L.A.M.B Inc. was formed in 1995 as a non-profit, 501(c) 3 organization, and later re-formed as a Community Development Corporation (L.A.M.B., CDC, Inc.), devoted to initiating positive and productive changes to enable individuals and families to become self-sufficient and envision a sense of hope in a seemingly hopeless environment. L.A.M.B Inc. is also on a mission to promote literacy and provide equitable learning opportunities for all adults and families.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The HAVEN project [1259 E. North Ave. Baltimore, MD 21202] will provide healthy food alternatives, office space for the Court house and other local businesses, opportunities for job training and internship opportunities, and food pantry space for our continued food distributions. A four-story food eatery and office space project. 1. 1st floor Healthy food alternatives kiosk 2. 2nd floor High end restaurant 3. 3rd floor Office and conference room rental space 4. 4th floor Event space/Open venue.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$220,000
Design	\$497,500
Construction	\$10,211,150
Equipment	
Total	\$10,928,650

13. Proposed Funding Sources - (List all funding sources and amounts.)

Federal Grant Participation	\$4,000,000
Maryland Capital Bond Grant	\$825,000
Local State & City Agency Grants	\$2,318,650
First Mortgage - Conventional Bank Loan	\$3,500,000
Developer Equity	\$285,000
Total	\$10,928,650

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
02/01/2023	TBD	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
0.00	1,500 - 2,500	5,000+	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
22-171	\$500,000	The HAVEN Project	
23-451	\$75,000	The HAVEN Project	
19. Legal Name and Address of Grantee		Project Address (If Different)	
LAMB, Inc. 1263 E. North Ave. Baltimore, MD 21202		1259 E. North Ave Baltimore, MD 21202	
20. Legislative District in Which Project is Located	40 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Celeste Hand-Cunningham	Has An Appraisal Been Done?	Yes/No
Phone:	443-824-6867		No
Address:		If Yes, List Appraisal Dates and Value	
1263 E. North Ave. Baltimore, MD 21202		NA	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	10	10928650.00	10928650.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
Various vendors will lease space within the	TBD	TBD	TBD
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	6836		
Space to be Renovated GSF	6836		
New GSF	6836		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2025

28. Comments

Environmental reviews has been completed and uploaded into HEROs.
Approval secured from MHT for demolition of property.