## State Of Maryland 2025 Bond Initiative Fact Sheet

1. Name Of Project						
Kaplon Building Infrastructure						
2. Senate Sponsor	3. House Sponsor					
Folden	Рірру					
<b>4. Jurisdiction</b> (County or Baltimore City)	5. Requested Amount					
Frederick County	\$1,000,000					
6. Purpose of Bond Initiative	-					
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Kaplon Building Infrastructure project						
7. Matching Fund						
Requirements:	Type:					
Grant						
8. Special Provisions						
[ ] Historical Easement	[X] Non-Sectarian					
9. Contact Name and Title	Contact Ph# Email Address					
Julie Martorana		301-834-7500				
10 Description and Purpose of Organizat	10 Description and Durman of Operation (Limit Long)					
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)         Municipal Government						
Wunterpar Government						

## **11. Description and Purpose of Project** (Limit length to visible area)

One of our most impactful revitalization programs has been our Blighted Property Acquisition program which uses DHCD grant funding to purchase long-vacant, blighted commercial buildings. These buildings are then sold to investors for less than the market rate affording them the opportunity to renovate the building and bring it back to life. The first building completed in this program is now home to six new businesses. We are so excited about having an interested investor, willing to establish a quality restaurant in the Kaplon building. This unique opportunity places this funding request at the top of our priority list. We are requesting \$1,000,000 to bring the basic infrastructure of this building up to code. This will allow the investor to work his magic with a fresh blank canvas.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs					
Acquisition					
Design					
Construction	\$1,000,000				
Equipment					
Total	\$1,000,000				
13. Proposed Funding Sources - (List all funding sources and amounts.)					
CDS Request	\$1,000,000				
Total	\$1,000,000				

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)									
Begin Desi	gn Comple		plete	ete Design Begin		in Construction		<b>Complete Construction</b>	
				8/1/2		.025		12/31/2026	
15. Total Private Funds and Pledges Raised		Se	16. Current Number of Pe Served Annually at Project Site			Serve	umber of People to be ed Annually After the ect is Complete		
0.00	.00 8100				8100				
18. Other S	State (	Capita	ıl Gra	ints to Re	ecipient	ts in the Past	15 Yea	nrs	
Legislativ	e Sess	ion	Ar	mount			Purpose		
2020			9	6483,000	Emerg	ency Operatio	ons Cer	nter	
2022			9	5100,000	Bruns	wick Heritage	Museu	im	
2023				\$20,000	Bruns	wick Reservoir	r Retro	ofit	
2018-2020					Variou	is Projects			
19. Legal N	Name a	and A	ddres	ss of Gra	ntee	Project Add	ress (If	f Different)	
Brunswick, MD 21716 20. Legislative District in Which Project is Located 4 - Frederick C			County						
21. Legal S	Status	of Gr	antee	(Please C	Check C	ne)			
Local Go	ovt.		For P	rofit	Non Profit			Federal	
[ X ]	[X] []			[] []					
22. Grantee Legal Representative			23. If Match Includes Real Property:						
Name:		Offit Kurman Attorneys at Law - David Severn			Has An App Been Done?	raisal	Yes/No		
Phone:	e: 240-772-5200								
Address:			If Yes, List Appraisal Dates and Value						
5301 Buckeystown Pike, Suite 304 Frederick, MD 21704									

24. Impact of Project on Staffing and Operating Cost at Project Site								
Current # of Employees	Projected # of Employees	Curr	ent Operating Budget	Projec	ted Operating Budget			
61	64	9	622163.00	10	10419540.00			
25. Ownership of	<b>f Property</b> (Info Requ	ested by	Treasurer's Offic	e for bond	purposes)			
A. Will the grante	A. Will the grantee own or lease (pick one) the property to be improved?							
B. If owned, does the grantee plan to sell within 15 years? Ye								
C. Does the grantee intend to lease any portion of the property to others?								
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the follow	ing:			
	Lessee	Terms of Lease	Cost Covered by Lease					
	N/A							
E. If property is le	eased by grantee - Prov	ide the fo	llowing:					
Name of Leaser			Length of Lease	Optio	Options to Renew			
	N/A							
26. Building Square Footage:								
	Current Space GSF 10,500							
Space to be Renovated GSF 10,500								
New GSF 0								

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2025/2026
28. Comments	