

# State Of Maryland

## 2025 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Live Life As You Dream - LLAYD		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Hayes	Wells	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore City	\$250,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Live Life As You Dream (LLAYD) project to revitalize two vacant commercial spaces at 1816 N. Charles St., Baltimore		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
[ <input type="checkbox"/> ] Historical Easement	[ <input checked="" type="checkbox"/> ] Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Bradford Phillips		443-633-7869
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>Live Life As You Dream (LLAYD) is dedicated to empowering small, minority-owned, and women-owned businesses in Baltimore by providing essential resources for growth and sustainability. LLAYD offers educational workshops, community initiatives, and business support to help entrepreneurs overcome challenges and achieve success. The organization fosters a vibrant community where businesses can thrive, contributing to economic growth and neighborhood revitalization. LLAYD's mission is to support entrepreneurs in creating sustainable businesses that positively impact the local economy, promoting long-term prosperity and inclusivity within the Baltimore community.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

Live Life As You Dream (LLAYD) is requesting a \$250,000 grant to revitalize two vacant commercial spaces at 1816 N. Charles St., Baltimore. The project aims to foster economic development, support minority-owned, women-owned, and small businesses, create affordable housing, and promote local artists. The funding will be used to build out the commercial spaces for retail use, providing affordable opportunities for minority, women-owned, and small businesses. Additionally, rent subsidies will be provided for both the businesses and one affordable residential unit. A mural will also be commissioned to celebrate the community's cultural identity. This initiative will drive economic growth, create jobs, and contribute to long-term neighborhood revitalization.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$300,000
<b>Design</b>	\$19,000
<b>Construction</b>	\$1,019,000
<b>Equipment</b>	
<b>Total</b>	\$1,338,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Private Investment	\$559,000
Hard Money Loan	\$529,000
Requested Bond Bill	\$250,000
<b>Total</b>	\$1,338,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
8/29/2023	11/1/2023	1/5/2024	TBD
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Bradford Phillips - 701 Whitelock St. Baltimore, MD 21217		1816 N. Charles St. Baltimore, MD 21201	
<b>20. Legislative District in Which Project is Located</b>	40 - Baltimore City		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ X ]	[ ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Bradford Phillips	<b>Has An Appraisal Been Done?</b>	<b>Yes/No</b>
<b>Phone:</b>	4436337869		Yes
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
701 Whitelock St. Baltimore, MD 21217		6/8/2023	1340000.00

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
TBD	TBD	TBD	TBD
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
N/A			
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	5800		
<b>Space to be Renovated GSF</b>	6300		
<b>New GSF</b>	6300		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

1900

**28. Comments**