

# State Of Maryland

## 2025 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Loyola School		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Ferguson	Edelson	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Baltimore City	\$100,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of The Loyola School including added security, handicap access, and community art gallery space		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
James D. Fiore		443-563-2589
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The Loyola School, founded in the Jesuit, Catholic tradition, serves children ages 2-4th grade from Baltimore City families with limited financial means. The school provides a nurturing, academically rigorous environment that fosters leadership and personal growth. Established in 2017 as the Loyola Early Learning Center, it expanded to an elementary school in 2021, now known as The Loyola School (TLS). Part of a broader initiative with sister schools, St. Ignatius Loyola Academy and Cristo Rey Jesuit, TLS offers a life-changing education to underinvested students. The school prioritizes early childhood education, with small class sizes, individualized attention, and a year-round schedule. Beyond academics, TLS provides holistic care for both the child and family. A \$10M capital campaign is funding the expansion, with plans to serve 200 students by 2027.</p>		

**11. Description and Purpose of Project** (Limit length to visible area)

The goal of this project is to establish a state-of-the-art elementary school for students from Baltimore City families with limited financial means. TLS is nearing completion of transforming five 19th-century homes into an educational facility, which will include 10 classrooms, spaces for art and foreign language classes, a library and STEM room. Additionally, the school will feature a health suite and a multipurpose center for mealtimes, sports, assemblies and other events. Well-equipped staff and teacher facilities will foster collaboration and efficient daily operations. While the primary focus is on delivering an exceptional education, the school will also be open after hours and on weekends for cultural enrichment and community engagement. This project aims to meet the educational needs of students while strengthening and connecting the local community.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	\$0
<b>Design</b>	\$967,000
<b>Construction</b>	\$7,500,000
<b>Equipment</b>	\$1,000,000
<b>Total</b>	\$9,467,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Richman Family Fdn	\$500,000
The Reginald F. Lewis Foundation, Inc.	\$100,000
Anonymous donor #1	\$600,000
France-Merrick Foundation	\$150,000
Abell Foundation	\$250,000
Knott Foundation	\$125,000
The Roche Family Foundation	\$500,000
Anonymous donor #2	\$1,000,000
USA East Province of the Society of Jesus	\$500,000
Private donations from individuals, family foundations an	\$4,865,000
Balance remaining to be funded	\$877,000
<b>Total</b>	\$9,467,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
1/04/2021	6/27/2022	10/05/2022	3/21/2025
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>	
8589954.00	121	200	
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
The Loyola School - 801 St. Paul Street, Baltimore, MD 21202		802 North Calvert Street, Baltimore, MD 21202	
<b>20. Legislative District in Which Project is Located</b>	46 - Baltimore City		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ ]	[ X ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Thomas J. McGonigle	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	202-671-7010		Yes
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
		07/25/2022	2520000.00

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
28	36	2819000.00	4500000.00
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	19484		
<b>Space to be Renovated GSF</b>	19484		
<b>New GSF</b>	13624		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

2023-2025

**28. Comments**

Mission Statement: The Loyola School, founded in the Jesuit, Catholic tradition of academic learning, personal care, and spiritual growth, is a scholarship-based school serving children aged two through grade four\* from Baltimore City families of limited financial means. The school's dedicated faculty honors the uniqueness of each child and family and nurtures the promise of all children by providing a caring and supportive environment where they can be active, engaged, and reflective learners. The school and parents work together to develop the academic competence and confidence to foster leadership in the classroom, school, the Baltimore Community and beyond.

\* TLS added a kindergarten class in September 2021 and will add one grade level each year until 2025, when we reach our projected full enrollment of kindergarten, first, second, third, and fourth-grade students. In the 2024-2025 school year, TLSs elementary school consists of kindergarten, first, second and third grade classes.

Please see video: <https://vimeo.com/797988432/bf68394115>

An Early Start Matters: The Loyola School invests in young learners at the stage that matters most early childhood. In partnership with their parents, The Loyola School provides the foundation for children's academic success while instilling a love of learning that will drive meaning and purpose throughout their lives. Small class sizes and a year-round schedule ensure that the students receive the consistent, individualized attention they need to thrive. At The Loyola School, holistic care for the child extends beyond the classroom to the child's family and the larger school community; ultimately building a stronger Baltimore.

Background: Founded by education pioneer Rev. William Watters, S.J., in 2017, the Loyola Early Learning Center (LELC) proved so successful that the school expanded its mission to include a K-4 elementary school. In June 2021, the combined preschool and elementary school was renamed, The Loyola School (TLS). Together with its sister schools, St. Ignatius Loyola Academy (1993) and Cristo Rey Jesuit (2007), The Loyola School is part of the Jesuit mission to provide under-resourced Baltimore City students with a quality primary and secondary education leading to academic and life-long learning success.

Plan: A capital campaign to fund the elementary school expansion was launched in 2022. To date, the campaign has raised \$8.5MM+ of its \$10MM goal. The new elementary building is expected to open this year to 121 eager students and their teachers. September 2025 will see the addition of fourth grade. By 2027, The Loyola School will reach full enrollment and will welcome 200 students in PreK-2 through Grade 4.