

# State Of Maryland

## 2025 Bond Initiative Fact Sheet

|   |   |                      |
|---|---|----------------------|
| <b>1. Name Of Project</b>   |   |                      |
| Maryland Polo Club  |   |                      |
| <b>2. Senate Sponsor</b>  | <b>3. House Sponsor</b>                           |                      |
| Jennings  |   |                      |
| <b>4. Jurisdiction</b> (County or Baltimore City)   | <b>5. Requested Amount</b>                        |                      |
| Harford County  | \$25,000  |                      |
| <b>6. Purpose of Bond Initiative</b>  |   |                      |
| the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Maryland Polo Club property including construction and site work for a maintenance facility   |   |                      |
| <b>7. Matching Fund</b>   |   |                      |
| Requirements:   | Type:   |                      |
| Grant   |   |                      |
| <b>8. Special Provisions</b>  |   |                      |
| <input type="checkbox"/> Historical Easement  | <input checked="" type="checkbox"/> Non-Sectarian |                      |
| <b>9. Contact Name and Title</b>  | <b>Contact Ph#</b>                                | <b>Email Address</b> |
| Parker Pearce   |   | 443-608-2936         |
|   |   |                      |
| <b>10. Description and Purpose of Organization</b> (Limit length to visible area)   |   |                      |
| <p>The Maryland Polo Club (MPC) in Jarrettsville, Maryland is a non-profit organization governed by the United States Polo Association and founded in 1986 to serve as a local venue for family friendly polo and competitive tournament play. More importantly, MPC exists to conserve the equine tradition so deeply connected to Maryland's history. Additionally, MPC provides a venue for various charitable organizations including the Ronny Maher Memorial to benefit the R Adams Cowley Shock Trauma Center, the St. George's Society of Baltimore, and other local organizations. Regarding our general operations, MPC offers weekly practices, instructional leagues, and matches every weekend from June through September. The club operates via a manager and board of directors with revenues based on membership and spectator fees with essential support from local sponsors and funding grants.</p> |   |                      |

**11. Description and Purpose of Project (Limit length to visible area)**

The Maryland Polo Club's current maintenance and storage area consists of a loosely enclosed metal fence with no protection from weather damage. To protect our assets and avoid unsustainable repair and replacement costs, we must construct a proper maintenance and storage facility. This building will be a minimum of 30'x40' to provide adequate space for winter storage of all machines, equipment, and numerous other tools and resources. This process will require preparation and grading of a 40'x50' pad. The site will then be top dressed and compacted with ~40 tons of fine millings to provide an adequate but cost-effective floor. Following site work, components for our steel building will be delivered and erected on site. We not only expect this building to last over 50 years due to its metal construction but also hope to see immense improvements to the long-term sustainability of our organization both physically and financially.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

|                     |          |
|---------------------|----------|
| <b>Acquisition</b>  |          |
| <b>Design</b>       |          |
| <b>Construction</b> | \$25,000 |
| <b>Equipment</b>    |          |
| <b>Total</b>        | \$25,000 |

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

|                         |          |
|-------------------------|----------|
| Bond Initiative Funding | \$25,000 |
|                         |          |
|                         |          |
|                         |          |
|                         |          |
|                         |          |
|                         |          |
|                         |          |
|                         |          |
|                         |          |
| <b>Total</b>            | \$25,000 |

| <b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b> |   |   |                              |
|--|---|---|------------------------------|
| <b>Begin Design</b>  | <b>Complete Design</b>  | <b>Begin Construction</b>   | <b>Complete Construction</b> |
| 1/1/2025   | 1/27/2025   | 5/1/2025  | 5/15/2025                    |
| <b>15. Total Private Funds and Pledges Raised</b>  | <b>16. Current Number of People Served Annually at Project Site</b> | <b>17. Number of People to be Served Annually After the Project is Complete</b> |                              |
| 0.00   | 10,000  | 10,000  |                              |
| <b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>                             |   |   |                              |
| <b>Legislative Session</b>   | <b>Amount</b>   | <b>Purpose</b>  |                              |
|  |   |   |                              |
|  |   |   |                              |
|  |   |   |                              |
|  |   |   |                              |
| <b>19. Legal Name and Address of Grantee</b>   |   | <b>Project Address (If Different)</b>   |                              |
| PCM, Inc. (Maryland Polo Club)<br>3633 Fallston Rd<br>Jarrettsville, MD 21084                        |   |   |                              |
| <b>20. Legislative District in Which Project is Located</b>  | 7B - Harford County   |   |                              |
| <b>21. Legal Status of Grantee (Please Check One)</b>  |   |   |                              |
| <b>Local Govt.</b>   | <b>For Profit</b>   | <b>Non Profit</b>   | <b>Federal</b>               |
| [ ]  | [ ]   | [ X ]   | [ ]                          |
| <b>22. Grantee Legal Representative</b>  |   | <b>23. If Match Includes Real Property:</b>                                     |                              |
| <b>Name:</b>   | Thomas Huber  | <b>Has An Appraisal Been Done?</b>  | <b>Yes/No</b>                |
| <b>Phone:</b>  | 410-493-7197  |   |                              |
| <b>Address:</b>  |   | <b>If Yes, List Appraisal Dates and Value</b>                                   |                              |
| 2801 Houcks Mill Rd<br>Monkton, MD 21111   |   |   |                              |
|  |   |   |                              |
|  |   |   |                              |
|  |   |   |                              |
|  |   |   |                              |

| <b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>                 |                                 |                                 |                                   |
|---|---------------------------------|---------------------------------|-----------------------------------|
| <b>Current # of Employees</b>   | <b>Projected # of Employees</b> | <b>Current Operating Budget</b> | <b>Projected Operating Budget</b> |
| 2   | 2                               | 0.00                            | 0.00                              |
| <b>25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)</b>   |                                 |                                 |                                   |
| <b>A. Will the grantee own or lease (pick one) the property to be improved?</b>             |                                 |                                 | Lease                             |
| <b>B. If owned, does the grantee plan to sell within 15 years?</b>                          |                                 |                                 |                                   |
| <b>C. Does the grantee intend to lease any portion of the property to others?</b>           |                                 |                                 | Yes                               |
| <b>D. If property is owned by grantee any space is to be leased, provide the following:</b> |                                 |                                 |                                   |
| <b>Lessee</b>   | <b>Terms of Lease</b>           | <b>Cost Covered by Lease</b>    | <b>Square Footage Leased</b>      |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
| <b>E. If property is leased by grantee - Provide the following:</b>                         |                                 |                                 |                                   |
| <b>Name of Leaser</b>   | <b>Length of Lease</b>          | <b>Options to Renew</b>         |                                   |
| Ladew Topiary Gardens   | 1 year                          | Lease will be renewed for       |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
|   |                                 |                                 |                                   |
| <b>26. Building Square Footage:</b>   |                                 |                                 |                                   |
| <b>Current Space GSF</b>  |                                 |                                 |                                   |
| <b>Space to be Renovated GSF</b>  |                                 |                                 |                                   |
| <b>New GSF</b>  | 1200 sqft                       |                                 |                                   |

|  |  |
|--|--|
| <b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b> |  |
|--|--|

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|---------------------|
| <b>28. Comments</b> |
|---------------------|

Regarding Question 25:

The Maryland Polo Club currently leases our property from Ladew Topiary Garden on a yearly term, however this term will be extended to three years upon renewal in June of 2025. We have also been assured that Maryland Polo Club is included within Ladew Topiary Garden's long term plan.

While we do not own the property, we do sublet both grass fields in the off-season to Top of the Bay for lacrosse and soccer tournaments. This rental fee is structured as a fixed fee with an additional revenue share agreement.