

# State Of Maryland

## 2025 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Quality Time Learning Center		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
Smith		
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Montgomery County	\$100,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Quality Time Learning Center facility		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Steve Silverman		301-588-3350
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>Quality Time learning center is an early learning center for children ages six weeks to first grade. For 35 years the organization has served the greater Montgomery County community, including the last four years as a Maryland State Board of Education approved Maryland excels highest level program design designation. The purpose of the organization is to provide age-appropriate developmental programs for young children.</p>		

**11. Description and Purpose of Project (Limit length to visible area)**

The project involves annexing the current operation at 8101 Georgia Avenue to provide an additional 220 childcare spaces for a total of 427 spaces. Design, Engineering, and Legal have been completed.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$1,600,000
<b>Construction</b>	\$8,700,000
<b>Equipment</b>	\$500,000
<b>Total</b>	\$10,800,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

EagleBank	\$10,000,000
SBA	\$250,000
Grants	\$550,000
<b>Total</b>	\$10,800,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
10/22	10/23	09/25	06/26
<b>15. Total Private Funds and Pledges Raised</b>	<b>16. Current Number of People Served Annually at Project Site</b>		<b>17. Number of People to be Served Annually After the Project is Complete</b>
0.00	247		467
<b>18. Other State Capital Grants to Recipients in the Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
2023	\$50,000	project	
2024	\$25,000	project	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Quality Time Learning Center,LLC 8101 Ga ave Silver Spring,Md.20910		same	
<b>20. Legislative District in Which Project is Located</b>	20 - Montgomery County		
<b>21. Legal Status of Grantee (Please Check One)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
[ ]	[ X ]	[ ]	[ ]
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Steve Silverman	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-529-7996		Yes
<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
3012 Marlow Rd Silver Spring,Md.20904		2023	8100000.00

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>				
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>	
47	92	4100000.00	7300000.00	
<b>25. Ownership of Property</b> (Info Requested by Treasurer's Office for bond purposes)				
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own	
<b>B. If owned, does the grantee plan to sell within 15 years?</b>				
<b>C. Does the grantee intend to lease any portion of the property to others?</b>				
<b>D. If property is owned by grantee any space is to be leased, provide the following:</b>				
<b>Lessee</b>		<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee - Provide the following:</b>				
<b>Name of Leaser</b>		<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>				
<b>Current Space GSF</b>		18,000		
<b>Space to be Renovated GSF</b>		22,000		
<b>New GSF</b>		40,000		

**27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion**

25-26

**28. Comments**

This project provides opportunities for the underserved community in Montgomery County with highest quality programs accredited by the Maryland State Board of Education. It accepts infants, voucher, parents, multilingual, minority, and underserved families.