

State Of Maryland

2025 Bond Initiative Fact Sheet

1. Name Of Project		
Residences at Vantage Point		
2. Senate Sponsor	3. House Sponsor	
Howard County Senators	Howard County Delegation	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Howard County	\$125,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Residences at Vantage Point Continuing Care Retirement Community		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Pierce Carey		410-992-1101
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Residences at Vantage Point, Howard Countys only Life Plan retirement community for adults age 60 and older offering the security of life care, began many years before we opened our doors in 1990 (when we were still known as Vantage House). Today, Vantage Point offers our residents the security of life care throughout our various facilities on campus. We proudly serve more than 300 residents who call Vantage Point their home. The community offers 201 independent apartments, 26 assisted living apartments, 24 assisted living memory support apartments, and comprehensive nursing care with 44 private and semi-private accommodations. We are a not-for-profit, privately owned corporation governed by a Coporate Board of Directors.</p>		

11. Description and Purpose of Project (Limit length to visible area)

Residences at Vantage Point is a Continuing Care Retirement Community (CCRC), offering a full spectrum of living options, including 201 independent living apartments, 26 assisted living apartments, 24 memory support assisted living apartments, and comprehensive nursing care with 44 private and semi-private accommodations. However, the assisted living and nursing care facilities are outdated and require significant renovations to better meet the needs of residents. Residences at Vantage Point has partnered with an outside architecture and design firm to begin the planning of the future redevelopment of our Assisted Living and comprehensive nursing care facilities. The funding request will support architectural design and other preliminary project costs prior to the full renovation in the coming years.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$200,000
Construction	\$0
Equipment	\$0
Total	\$200,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Columbia Vantage Point Foundation	\$20,000
Residences at Vantage Point	\$55,000
Total	\$75,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
2/1/2025	11/1/2025	TBD	TBD
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
20000.00	Approximately 300		Approximately 300
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Columbia Vantage House Corp. d/b/a/ Residences at Vantage Point. 5400 Vantage Point Rd. Columbia, MD 21044			
20. Legislative District in Which Project is Located	12A - Howard County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
156	156	16000000.00	16000000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	35,000 SQ FT		
Space to be Renovated GSF	35,000 SQFT		
New GSF	35,000 SQ FT		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

TBD

28. Comments