

State Of Maryland

2025 Bond Initiative Fact Sheet

1. Name Of Project		
SquashWise Center		
2. Senate Sponsor	3. House Sponsor	
Ferguson	Edelson	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$50,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the SquashWise Center including capital equipment		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Abby Markoe		410-402-0085
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Founded in 2007, SquashWise began as a youth development program, providing educational enrichment and squash coaching and competition to Baltimore City Public School youth. We had just one staff member and 14 students. SquashWise has grown to provide programs to more than 400 students annually between our youth development program, our in-school squash programs, and our postsecondary support program. Beyond these programs, we have also piloted community squash programs to more than 150 people. Our programs will continue to grow when we open the SquashWise Center in fall 2025. We are transforming the former Greyhound bus terminal on Howard Street into a youth and community center. The facility will include six squash courts, three classrooms, and fitness and community meeting areas -- enabling us to expand our youth programs and our community squash model.</p>		

11. Description and Purpose of Project (Limit length to visible area)

SquashWise is bringing new activity to the Howard Street corridor through high-quality and safe recreation. A \$50k LBI would allow SquashWise to purchase capital equipment for the '25 -'26 school year, the SquashWise Center's first year of operation. Fitness equipment such as treadmills and rowing machines would enhance our programs beyond what the free weights and yoga mats currently planned for the space would provide. An additional bus/van would enable us to reach more students in Baltimore City Public Schools, eliminating transportation challenges as barriers to access. These expenses are not currently included in our capital costs below, but they are crucial to expanding our youth and community programs at the facility. We will offer sliding-scale memberships, school field trips, youth and adult leagues, and tournaments in addition to continuing our youth development program, PE clinics, community squash nights, and women's and girls' squash clinics.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$2,100,000
Design	\$1,458,000
Construction	\$10,684,000
Equipment	\$712,000
Total	\$14,954,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond Initiative 2025 - this request	\$50,000
Legislative Bond Initiative 2024	\$250,000
Governor's Budget 2023	\$1,000,000
Governor's Budget 2022	\$250,000
Seed Fund (DHCD/UMB) 2023	\$500,000
State Historic Tax Credits 2023	\$2,125,000
Community Safety Works (DHCD) 2023	\$25,000
Individuals (pledged and received)	\$6,856,000
Foundations & Corporations (pledged and received)	\$3,898,000
Total	\$14,954,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	Complete	Started in September 2024	September 2025
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
10754000.00	450	800	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$250,000	Senate Bill 291; Greyhound Terminal	
2023	\$1,000,000	House Bill 200/Senate Bill 181; Greyhound Terminal	
2024	\$250,000	Senate Bill 361; Greyhound Terminal	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Baltimore SquashWise, Inc. 601 N Howard St. Baltimore, MD 21201			
20. Legislative District in Which Project is Located	46 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Abby Markoe	Has An Appraisal Been Done?	Yes/No
Phone:	410-402-0085		
Address:		If Yes, List Appraisal Dates and Value	
Current SquashWise mailing address: 16 W Madison St Baltimore, MD 21201			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
8 full-time	9 full-time, 3 part-	1104000.00	1400000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	25,900		
Space to be Renovated GSF	23,320		
New GSF	0		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1941

28. Comments

Field #12 includes generous construction, design, inflation, and owner's contingencies.