

Chapter 309

(Senate Bill 695)

AN ACT concerning

Labor and Employment – Uninsured Employers’ Fund Board – Membership and Reserves

FOR the purpose of altering the membership of the Uninsured Employers’ Fund Board; requiring, rather than authorizing, the Board to establish reserves to meet potential losses of the Uninsured Employers’ Fund; and generally relating to the Uninsured Employers’ Fund.

BY repealing and reenacting, with amendments,
 Article – Labor and Employment
 Section 10–308 and 10–317
 Annotated Code of Maryland
 (2016 Replacement Volume and 2024 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

Article – Labor and Employment

10–308.

(a) (1) The Board consists of [3] FIVE members, appointed by the Governor with the advice and consent of the Senate.

(2) Of the [3] FIVE members of the Board:

(i) [1 shall represent labor] TWO SHALL HAVE SUBSTANTIAL EXPERIENCE AS OFFICERS OR EMPLOYEES OF A PROPERTY AND CASUALTY INSURANCE COMPANY;

(ii) [1 shall represent management; and] ONE SHALL HAVE SUBSTANTIAL EXPERIENCE IN THE FIELD OF ACCOUNTING OR FINANCE;

(iii) [1 shall represent the general public] ONE SHALL BE A POLICYHOLDER OF WORKERS’ COMPENSATION INSURANCE ISSUED IN THE STATE;
 AND

(IV) ONE SHALL REPRESENT THE GENERAL PUBLIC.

(b) Before taking office, each appointee to the Board shall take the oath required by Article I, § 9 of the Maryland Constitution.

(c) (1) The term of a member is 4 years.

(2) At the end of a term, a member continues to serve until a successor is appointed and qualifies.

(3) A member who is appointed after a term has begun serves only for the rest of the term and until a successor is appointed and qualifies.

(d) The Governor may remove a member for incompetence or misconduct.

10–317.

The Board [may] **SHALL** establish reserves to meet potential losses of the Fund.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2025.

Approved by the Governor, May 6, 2025.