

Chapter 555

(Senate Bill 23)

AN ACT concerning

Natural Resources – State Boat Act – Auctioneers

FOR the purpose of exempting certain auctioneers from certain provisions of the State Boat Act; and generally relating to the State Boat Act.

BY repealing and reenacting, without amendments,
Article – Natural Resources
Section 8–701(a)
Annotated Code of Maryland
(2023 Replacement Volume and 2024 Supplement)

BY repealing and reenacting, with amendments,
Article – Natural Resources
Section 8–701(c)
Annotated Code of Maryland
(2023 Replacement Volume and 2024 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Natural Resources

8–701.

(a) In this subtitle the following words have the meanings indicated.

(c) (1) “Dealer” means any person who:

(i) Engages in whole or in part in the business of buying, selling, or exchanging new and unused vessels or used vessels, or both, either outright or on conditional sale, bailment, lease, chattel mortgage, or otherwise; and

(ii) Has an established place of business for sale, trade, and display of vessels.

(2) “Dealer” includes:

(i) A yacht broker; and

(ii) A holder of a lien created under Title 16, Subtitle 2 of the Commercial Law Article who sells the vessel pursuant to that title, including [an auctioneer and] a company commonly known as a lien and recovery company.

(3) “DEALER” DOES NOT INCLUDE A LICENSED AUCTIONEER ACTING ON BEHALF OF A SELLER, SECURED PARTY, OR OWNER AND WHERE TITLE DOES NOT PASS TO THE AUCTIONEER AND THE AUCTION IS NOT FOR THE PURPOSE OF AVOIDING THE PROVISIONS OF THIS TITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2025.

Approved by the Governor, May 13, 2025.