

Chapter 174

(House Bill 643)

AN ACT concerning

Certified Public Accountants – Licensure – Qualifications

FOR the purpose of altering certain educational and experiential qualifications for a license to practice certified public accountancy; and generally relating to licensure qualifications for certified public accountants.

BY repealing and reenacting, with amendments,
Article – Business Occupations and Professions
Section 2–302 and 2–303
Annotated Code of Maryland
(2018 Replacement Volume and 2025 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Business Occupations and Professions

2–302.

(a) To qualify for a license, an applicant shall be an individual who meets the requirements of this section.

(b) The applicant shall be of good character and reputation.

(c) The applicant shall be at least 18 years old.

(d) The applicant shall meet the educational requirements under § 2–303 of this subtitle.

(e) Except as otherwise provided in this subtitle, the applicant shall pass an examination given by the Board under this subtitle.

(f) The applicant for an initial license shall complete practical work experience that is approved by the Board and that:

(1) is obtained over a period of:

(i) not more than [3] 6 years; and

(ii) [1. not less than 6 months if the applicant applies before October 1, 2000; or

2.] not less than 1 year [if the applicant applies on or after October 1, 2000];

(2) includes providing any type of service or advice involving the use of accounting, attest, management advisory, financial advisory, tax, or consulting skills;

(3) is performed under the direction of:

(i) a licensed certified public accountant; or

(ii) an appropriately qualified professional as determined by the Board;

(4) is obtained through employment in government, industry, academia, or public practice; and

(5) amounts to:

(i) [1,000 hours if the applicant applies before October 1, 2000; or

(ii)] 2,000 hours if the applicant [applies on or after October 1, 2000.]

SEEKS TO QUALIFY FOR A LICENSE UNDER § 2-303(A)(2)(I) OR (II) OF THIS SUBTITLE; OR

(II) 4,000 HOURS IF THE APPLICANT SEEKS TO QUALIFY FOR A LICENSE UNDER § 2-303(A)(2)(III) OF THIS SUBTITLE.

2-303.

(a) (1) In order to take the examination, an applicant shall [have satisfactorily completed 120 semester hours or their equivalent, and] hold a baccalaureate or higher degree that meets the requirements of this section.

(2) In order to become licensed, in addition to the other qualifications for a license set forth in this subtitle, an applicant shall have satisfactorily completed [150 semester hours or their equivalent, including the attainment of a baccalaureate or higher degree that meets the requirements of this section]:

(I) 1. A MASTER'S DEGREE WITH A CONCENTRATION IN ACCOUNTING OR AN EQUIVALENT OF A CONCENTRATION IN ACCOUNTING; AND

2. NOT LESS THAN 1 YEAR OF PRACTICAL WORK EXPERIENCE AS DESCRIBED IN § 2-302(F)(5)(I) OF THIS SUBTITLE;

(II) 1. A BACCALAUREATE DEGREE AND AN ADDITIONAL 30 SEMESTER CREDIT HOURS WITH A CONCENTRATION IN ACCOUNTING OR AN EQUIVALENT OF A CONCENTRATION IN ACCOUNTING; AND

2. NOT LESS THAN 1 YEAR OF PRACTICAL WORK EXPERIENCE AS DESCRIBED IN § 2-302(F)(5)(I) OF THIS SUBTITLE; OR

(III) 1. A BACCALAUREATE DEGREE WITH A CONCENTRATION IN ACCOUNTING OR AN EQUIVALENT OF A CONCENTRATION IN ACCOUNTING; AND

2. NOT LESS THAN 2 YEARS OF PRACTICAL WORK EXPERIENCE AS DESCRIBED IN § 2-302(F)(5)(II) OF THIS SUBTITLE.

(b) The applicant shall have completed for the **BACCALAUREATE OR MASTER'S** degree **REQUIRED UNDER SUBSECTION (A) OF THIS SECTION**, a curriculum that the Board considers to constitute:

(1) a major in accounting; or

(2) a substantial equivalent to a major in accounting, of which required credits or courses may be taken at any 2- or 4-year regionally accredited institution of higher education.

(c) The degree required under this section shall be awarded by a school, college, university, or other institution that:

(1) is a member of the Association to Advance Collegiate Schools of Business;

(2) is a member of the Accreditation Council for Business Schools and Programs;

(3) is accredited by or is a constituent unit of an institution accredited by:

(i) the Middle States Association of Colleges and Schools; or

(ii) the equivalent regional accrediting association for other regional areas; or

(4) is recognized and approved by the Board.

(d) (1) The Board may use the services of any institution that it considers appropriate to determine what constitutes a substantial equivalent to a major in accounting under subsection (b)(2) of this section.

(2) If the Board uses an institution to determine curriculum equivalencies, the Board may accept as final the determination of that institution.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2026.

Approved by the Governor, April 28, 2026.