

Chapter 710

(Senate Bill 847)

AN ACT concerning

Wicomico County – Property Tax Credit – Salisbury Neighborhood Housing Services, Inc.

FOR the purpose of authorizing the governing body of Wicomico County or a municipal corporation in Wicomico County to grant, by law, a property tax credit against the county or municipal corporation property tax imposed on certain real property owned by Salisbury Neighborhood Housing Services, Inc.; and generally relating to a property tax credit for real property owned by Salisbury Neighborhood Housing Services, Inc.

BY adding to

Article – Tax – Property

Section 9–324(d)

Annotated Code of Maryland

(2019 Replacement Volume and 2025 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9–324.

(D) (1) THE GOVERNING BODY OF WICOMICO COUNTY OR THE GOVERNING BODY OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS:

(I) OWNED BY SALISBURY NEIGHBORHOOD HOUSING SERVICES, INC., WITH THE INTENTION OF RELINQUISHING OWNERSHIP IN THE NEAR FUTURE;

(II) USED FOR THE PURPOSES OF DEVELOPMENT, REHABILITATION, AND TRANSFER TO A PRIVATE OWNER; AND

(III) NOT OCCUPIED BY ADMINISTRATIVE OR WAREHOUSE BUILDINGS OWNED BY SALISBURY NEIGHBORHOOD HOUSING SERVICES, INC.

(2) IF THE GOVERNING BODY OF WICOMICO COUNTY OR THE GOVERNING BODY OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY GRANTS A PROPERTY TAX CREDIT UNDER THIS SUBSECTION, SALISBURY NEIGHBORHOOD HOUSING SERVICES, INC., SHALL SUBMIT AN ANNUAL WRITTEN REPORT TO THE GOVERNING BODY THAT DOCUMENTS THE FOLLOWING:

(I) ALL REAL PROPERTY HOLDINGS OF SALISBURY NEIGHBORHOOD HOUSING SERVICES, INC., IN THE JURISDICTION GRANTING THE TAX CREDIT; AND

(II) ALL TRANSACTIONS INVOLVING REAL PROPERTY HOLDINGS OF SALISBURY NEIGHBORHOOD HOUSING SERVICES, INC., IN THE JURISDICTION GRANTING THE TAX CREDIT.

(3) THE GOVERNING BODY OF WICOMICO COUNTY OR THE GOVERNING BODY OF A MUNICIPAL CORPORATION IN WICOMICO COUNTY MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT, TERMS, SCOPE, AND DURATION OF THE TAX CREDIT UNDER THIS SUBSECTION; AND

(II) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SUBSECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2026, and shall be applicable to all taxable years beginning after June 30, 2026.

Approved by the Governor, May 26, 2026.