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§15–103.

(a) It is the policy of the State to make a payment under a procurement contract:

(1) within 30 days after the day on which the payment becomes due and the unit receives a proper invoice; or

(2) for a small business reserve contract, within 15 days after the day on which the payment becomes due and the unit receives a proper invoice.

(b) Interest shall accrue in accordance with § 15–104 of this subtitle.

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