

SB0770/603122/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 770
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after the semicolon insert “requiring the Comptroller to study the trends for certain industries and report to the General Assembly on or before a certain date;”.

AMENDMENT NO. 2

On page 4, in line 8, after “(II)” insert “THE COMPTROLLER, OR THE COMPTROLLER’S DESIGNEE;

(III)”;

and in line 10, strike “(III)” and substitute “(IV)”.

On page 8, after line 14, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) (1) The Comptroller shall study the economic growth trends in Maryland, including the trends for industries in which Maryland has a competitive advantage or any other industries that have an outsized presence in Maryland.

(2) The study shall identify the growth that is needed in the competitive industries to ensure the financial and socioeconomic well-being of the residents of Maryland.

(3) The study may examine the social and economic factors that are expected to significantly change over the next 10 years or more, including:

- (i) state migration trends;
- (ii) job replacement due to the rise in artificial intelligence; and
- (iii) the need for universal basic income or advanced technology workforce training.

(4) The Comptroller may contract with an independent consultant to assist the Comptroller in the preparation of the study required under this paragraph.

(b) On or before December 1, 2026, the Comptroller shall report to the General Assembly, in accordance with § 2-1257 of the State Government Article, on the result of the study under subsection (a) of this section.”;

and in line 15, strike “2.” and substitute “3.”.