

HB1312/103722/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 1312
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, after line 6, insert:

“BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 2–107

Annotated Code of Maryland

(2020 Replacement Volume and 2025 Supplement)”.

AMENDMENT NO. 2

On page 1, after line 15, insert:

“2–107.

On or before December 31 of each year, the Commissioner shall submit to the Governor and, as provided under § 2–1257 of the State Government Article, the General Assembly an annual report that includes, at a minimum, the following information concerning the most recently completed fiscal year ending June 30:

- (1) Operations of the office of the Commissioner;
- (2) Amendments proposed by the Commissioner regarding the laws the Commissioner administers;
- (3) Failures of licensed persons and State-chartered financial institutions;

HB1312/103722/01 **Finance Committee**
Amendments to HB 1312
Page 2 of 2

(4) A summary of the composite ratings of banking institutions and State-chartered credit unions; [and]

(5) A breakdown by license category of the number of penalties assessed and instances of consumer recovery; AND

(6) ANY CONSUMER COMPLAINT AND INDUSTRY DATA THE OFFICE OF FINANCIAL REGULATION OBTAINED CONCERNING THE USE OF SPECIE AS LEGAL TENDER IN THE STATE UNDER TITLE 12, SUBTITLE 13 OF THIS ARTICLE.”.

On page 3, in line 3, strike “(A)”; and strike in their entirety lines 5 through 9, inclusive.