

SB0193/483124/1

BY: Ways and Means Committee

AMENDMENT TO SENATE BILL 193  
(Third Reading File Bill)

On page 2, after line 24, insert:

“(C) FOR AT LEAST 3 YEARS AFTER THE DATE OF A SALE DESCRIBED UNDER SUBSECTION (B) OF THIS SECTION, THE BUYER SHALL MAINTAIN A RECORD OF THE AMOUNT OF SALES AND USE TAX THAT WAS NOT PAID AS A RESULT OF THE EXEMPTION UNDER THIS SECTION.

(D) (1) ON OR BEFORE OCTOBER 1, 2027, AND EACH OCTOBER 1 THEREAFTER, EACH BUYER THAT RECEIVES A CERTIFICATE ISSUED IN ACCORDANCE WITH THIS SECTION SHALL REPORT TO THE COMPTROLLER THE AMOUNT OF SALES AND USE TAX THAT WAS NOT PAID AS A RESULT OF THE EXEMPTION UNDER THIS SECTION DURING THE IMMEDIATELY PRECEDING FISCAL YEAR.

(2) ON OR BEFORE DECEMBER 31, 2027, AND EACH DECEMBER 31 THEREAFTER, THE COMPTROLLER SHALL SUBMIT A REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY ON THE AGGREGATE AMOUNT OF SALES AND USE TAX THAT WAS NOT PAID AS A RESULT OF THE EXEMPTION UNDER THIS SECTION DURING THE IMMEDIATELY PRECEDING FISCAL YEAR.”.