

HB0694/973922/1

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 694
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “**Alterations**” and substitute “**Study**”; in line 4, strike “providing that” and substitute “requiring the Office of the Comptroller, on or before a certain date, to study and report to the Governor and the General Assembly regarding certain matters related to”; in line 6, strike “does not apply to certain foreign earned income”; strike beginning with “the” in line 6 down through “and” in line 7 and substitute “a study on the”; and strike in their entirety lines 9 through 18, inclusive.

AMENDMENT NO. 2

On page 1, in line 20, strike “the Laws of Maryland read as follows:” and substitute “, on or before December 1, 2026, the Office of the Comptroller shall study and report to the Governor and, in accordance with § 2–1257 of the State Government Article, the General Assembly regarding:

(1) the number of residents who have foreign earned income within the meaning of § 911(b)(1) of the Internal Revenue Code;

(2) the number of residents who have foreign earned income that exceeds the limitation under § 911(b)(2) of the Internal Revenue Code and the aggregate amount of that income; and

(3) the countries from which the residents described under items (1) and (2) of this section earned foreign earned income within the meaning of § 911(b) of the Internal Revenue Code.”.

On pages 1 and 2, strike in their entirety the lines beginning with line 21 on page 1 through line 7 on page 2, inclusive.

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On page 2, in line 9, strike “, and shall be applicable to all taxable years beginning after December 31, 2025”.