

SB0865/953823/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 865
(First Reading File Bill)

AMENDMENT NO. 1

On pages 1 and 2, strike in their entirety the lines beginning with line 11 on page 1 through line 9 on page 2, inclusive.

AMENDMENT NO. 2

On page 2, in line 33, after “**(3)**” insert “**(I)**”; and in the same line, strike “**THE**” and substitute “**SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE**”.

On page 3, after line 3, insert:

“(II) IN DEVELOPING THE SPECIFIC RECOMMENDATIONS REGARDING THE USE OF TERRITORIAL RATING AND OTHER RATING FACTORS UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE WORKGROUP SHALL CONSIDER THE IMPACT OF ANY MODIFICATIONS OR ALTERNATIVE RATING APPROACHES ON RATES ACROSS THE STATE.”;

in line 19, strike “AND”; after line 19, insert:

“(IV) ONE REPRESENTATIVE OF THE NATIONAL ASSOCIATION OF MUTUAL INSURANCE COMPANIES;

(V) ONE ACTUARY WHO IS A MEMBER OF THE AMERICAN ACADEMY OF ACTUARIES; AND”;

and in line 20, strike “(IV)” and substitute “(VI)”.