

HB0386/633026/1

BY: Delegate Buckel

AMENDMENTS TO HOUSE BILL 386  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after the first “of” insert “requiring the State Department of Assessments and Taxation to value certain property in Montgomery County and Prince George’s County at a value that will result in a certain amount of State property tax revenue each year; requiring the property tax collector to remit property taxes from certain properties to the Transportation Trust Fund to be used for certain purposes;”;

and after line 15, insert:

“BY adding to

Article - Tax - Property

Section 4-201(d) and 8-115

Annotated Code of Maryland

(2019 Replacement Volume and 2025 Supplement)”.

AMENDMENT NO. 2

On page 1, after line 22, insert:

**“Article – Tax – Property**

4-201.

**(D) (1) EXCEPT AS OTHERWISE PROVIDED BY LAW, THE COLLECTOR SHALL REMIT THE STATE PROPERTY TAXES FROM COMMERCIAL OR MULTIFAMILY HOUSING PROPERTY THAT IS LOCATED IN MONTGOMERY COUNTY OR PRINCE GEORGE’S COUNTY WITHIN 1 MILE OF A WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY STATION COLLECTED DURING ANY**

MONTH, AND INTEREST, PENALTIES, OR SERVICE CHARGES ON THE TAXES COLLECTED TO THE TRANSPORTATION TRUST FUND.

(2) THE PROPERTY TAXES REMITTED UNDER PARAGRAPH (1) OF THIS SUBSECTION MAY BE USED ONLY TO PROVIDE THE ANNUAL GRANT REQUIRED UNDER § 10-205(G)(4) OF THE TRANSPORTATION ARTICLE.

8-115.

FOR EACH TAXABLE YEAR BEGINNING AFTER JUNE 30, 2028, THE DEPARTMENT SHALL DETERMINE THE VALUE OF COMMERCIAL OR MULTIFAMILY HOUSING PROPERTY THAT IS LOCATED IN MONTGOMERY COUNTY OR PRINCE GEORGE'S COUNTY WITHIN 1 MILE OF A WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY STATION AT A VALUE THAT WILL RESULT IN AT LEAST \$140,000,000 IN STATE PROPERTY TAX REVENUE FOR THE TAX YEAR.”.