

HB0547/283821/1

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 547
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “altering” in line 4 down through “that” in line 5 and substitute “requiring”; and in line 6, strike “determines by regulation to qualify as” and substitute “, on or before a certain date each year, to report to the Governor and the General Assembly on certain equipment that the Secretary recommends should qualify for the subtraction modification under the Maryland income tax for”.

AMENDMENT NO. 2

On page 2, in line 24, strike the brackets; and strike in their entirety lines 29 through 31, inclusive.

On page 4, in line 14, strike “**THE**” and substitute “**ON OR BEFORE DECEMBER 1, 2026, AND EACH DECEMBER 1 THEREAFTER, THE**”; strike beginning with “MAY” in line 14 down through “ESTABLISH” in line 15 and substitute “**SHALL REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY ON**”; in line 15, after “THAT” insert “**THE SECRETARY RECOMMENDS SHOULD**”; in line 16, strike “**PARAGRAPH (1)(I)8 OF**”; and in line 19, strike “, and shall be applicable to all taxable years beginning after December 31, 2025”.