

HB0547/773129/1

BY: Senator Waldstreicher

AMENDMENTS TO HOUSE BILL 547
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Subtraction Modification -**”; in line 3, after “**Equipment**” insert “**Subtraction Modification and Parent of a Stillborn Child Credit**”; strike beginning with “and” in line 10 down through “equipment” in line 11 and substitute “allowing a certain parent of a stillborn child a refundable credit against the State income tax for each birth for which a certain certificate has been issued; and generally relating to income tax subtraction modifications and credits”; and after line 21, insert:

“BY adding to

Article – Tax – General

Section 10–758

Annotated Code of Maryland

(2022 Replacement Volume and 2025 Supplement)”.

AMENDMENT NO. 2

On page 4, after line 25, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Tax – General

10–758.

(A) SUBJECT TO THE LIMITATIONS OF THIS SECTION, A TAXPAYER WHO IS A PARENT OF A STILLBORN CHILD MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX IN AN AMOUNT EQUAL TO \$1,000 FOR EACH BIRTH FOR WHICH A CERTIFICATE OF BIRTH RESULTING IN STILLBIRTH HAS BEEN ISSUED UNDER § 4–

213.1 OF THE HEALTH – GENERAL ARTICLE OR FOR WHICH A CERTIFICATE OF FETAL DEATH OR ITS EQUIVALENT HAS BEEN ISSUED BY ANOTHER STATE.

(B) THE AMOUNT OF THE CREDIT SHALL BE REDUCED BY \$50 FOR EACH \$1,000, OR FRACTION THEREOF, BY WHICH THE TAXPAYER’S FEDERAL ADJUSTED GROSS INCOME EXCEEDS:

(1) \$100,000 IN THE CASE OF AN INDIVIDUAL; OR

(2) \$150,000 IN THE CASE OF A MARRIED COUPLE FILING A JOINT INCOME TAX RETURN.

(C) THE CREDIT ALLOWED UNDER THIS SECTION MAY BE CLAIMED ONLY FOR THE TAXABLE YEAR IN WHICH THE STILLBIRTH OCCURRED.

(D) IF THE CREDIT ALLOWED UNDER THIS SECTION IN ANY TAXABLE YEAR EXCEEDS THE STATE INCOME TAX FOR THAT TAXABLE YEAR, THE TAXPAYER MAY CLAIM A REFUND IN THE AMOUNT OF THE EXCESS.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be applicable to all taxable years beginning after December 31, 2026.”;

and in line 26, strike “2.” and substitute “4.”.