

# HOUSE BILL 118

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6lr1456

(PRE-FILED)

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By: **Delegate Queen**

Requested: October 30, 2025

Introduced and read first time: January 14, 2026

Assigned to: Economic Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Money Transmission Act – Definition of Money Transmitter**  
3 **– Alteration**

4 FOR the purpose of altering, for a certain licensing requirement, the definition of “money  
5 transmitter” under the Maryland Money Transmission Act to exclude a certain  
6 person designated as an agent of a payor for the purpose of the agent’s provision of  
7 payroll processing services under certain circumstances; and generally relating to  
8 the Maryland Money Transmission Act.

9 BY repealing and reenacting, without amendments,  
10 Article – Financial Institutions  
11 Section 12–401(a)  
12 Annotated Code of Maryland  
13 (2020 Replacement Volume and 2025 Supplement)

14 BY repealing and reenacting, with amendments,  
15 Article – Financial Institutions  
16 Section 12–401(q)  
17 Annotated Code of Maryland  
18 (2020 Replacement Volume and 2025 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
20 That the Laws of Maryland read as follows:

21 **Article – Financial Institutions**

22 12–401.

23 (a) In this subtitle the following words have the meanings indicated.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



4 (2) "Money transmitter" includes:

5 (i) A bill payer service; and

6 (ii) An accelerated mortgage payment service.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
22 October 1, 2026.