

# HOUSE BILL 152

I3, I4  
HB 332/25 – ECM

(PRE-FILED)

6lr0879

By: **Delegate Stewart**

Requested: September 17, 2025

Introduced and read first time: January 14, 2026

Assigned to: Economic Matters

## A BILL ENTITLED

1 AN ACT concerning

2                   **Consumer Protection – Electronic Funds Transfers – Regulations**  
3                   **(Elder Fraud Prevention Act of 2026)**

4 FOR the purpose of providing that certain electronic funds transfers are subject to the  
5 provisions of a certain federal law; and generally relating to regulations for electronic  
6 funds transfers.

7 BY adding to

8                   Article – Commercial Law

9                   Section 4A-508

10                  Annotated Code of Maryland

11                  (2013 Replacement Volume and 2025 Supplement)

12                  SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
13 That the Laws of Maryland read as follows:

14                   **Article – Commercial Law**

15                  **4A-508.**

16                  **(A) THIS SECTION APPLIES TO ANY FINANCIAL INSTITUTION OPERATING IN**  
17 **THE STATE.**

18                  **(B) CONSUMER WIRE TRANSFERS INVOLVING ELECTRONIC FUNDS**  
19 **TRANSFERS MADE ANCILLARY TO BANK-TO-BANK TRANSFERS VIA A WIRE SERVICE**  
20 **SHALL BE SUBJECT TO THE PROVISIONS OF THE FEDERAL ELECTRONIC FUNDS**  
21 **TRANSFER ACT OF 1978 (U.S.C. 1693 ET SEQ.).**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



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1        SECTION 2. AND BE IT FURTHER ENACTED, That if this Act is held to be  
2 inapplicable to federally chartered financial institutions, or financial institutions operating  
3 in the State that are chartered outside the State, for any reason in a court of competent  
4 jurisdiction, this Act, with no further action required by the General Assembly, shall be  
5 abrogated and of no further force and effect.

6        SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect  
7 October 1, 2026.