

# HOUSE BILL 943

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6lr2914  
CF SB 592

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By: **Delegate Forbes**

Introduced and read first time: February 5, 2026

Assigned to: Ways and Means

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## A BILL ENTITLED

1 AN ACT concerning

2 **State Board of Education – Financial Literacy – Graduation Requirement**

3 FOR the purpose of requiring the State Board of Education to establish a certain graduation  
4 requirement in financial literacy; authorizing county boards of education to  
5 determine the curriculum, instructional materials, and placement of the personal  
6 financial literacy course; requiring students, beginning with a certain graduating  
7 class, to successfully complete a certain personal financial literacy course; requiring  
8 county boards, on successful completion of the course, to award certain credit to  
9 students and to allow students to fulfill certain remaining credit requirements  
10 through certain existing courses; and generally relating to high school graduation  
11 requirements in financial literacy.

12 BY repealing and reenacting, without amendments,

13 Article – Education

14 Section 7–205(b)(2) and (c)

15 Annotated Code of Maryland

16 (2025 Replacement Volume and 2025 Supplement)

17 BY adding to

18 Article – Education

19 Section 7–213

20 Annotated Code of Maryland

21 (2025 Replacement Volume and 2025 Supplement)

22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
23 That the Laws of Maryland read as follows:

24 **Article – Education**

25 7–205.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



3 (2) The rules and regulations of the State Board.

(2) The diploma or certificate shall state that the student has completed a program of studies satisfactorily in accordance with the requirements of the State Board.

9 7-213.

10 (A) (1) THE STATE BOARD SHALL ESTABLISH A HIGH SCHOOL  
11 GRADUATION REQUIREMENT IN FINANCIAL LITERACY THAT ALIGNS WITH THE  
12 STATE CURRICULUM FOR PERSONAL FINANCIAL LITERACY EDUCATION GRADES  
13 3-12 STANDARDS.

16 (I) AT LEAST 1 SEMESTER IN LENGTH;

17 (II) TAUGHT IN GRADES 11 OR 12; AND

20 (B) EACH COUNTY BOARD MAY DETERMINE THE CURRICULUM,  
21 INSTRUCTIONAL MATERIALS, AND DEPARTMENTAL PLACEMENT OF THE PERSONAL  
22 FINANCIAL LITERACY COURSE IN ACCORDANCE WITH THE STATE PERSONAL  
23 FINANCIAL LITERACY EDUCATION GRADES 3–12 STANDARDS AND THIS SECTION.

24 (C) (1) BEGINNING WITH THE GRADUATING CLASS OF 2030, EACH HIGH  
25 SCHOOL STUDENT SHALL SUCCESSFULLY COMPLETE A PERSONAL FINANCIAL  
26 LITERACY COURSE THAT MEETS THE REQUIREMENTS OF THIS SECTION.

5 (D) NOTHING IN THIS SECTION SHALL BE CONSTRUED TO RESTRICT A  
6 COUNTY BOARD TO:

10 (2) REQUIRE THE COURSE TO BE TAUGHT EXCLUSIVELY WITHIN A  
11 SPECIFIC DEPARTMENT OR SUBJECT AREA.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
13 1, 2026.