

# HOUSE BILL 1191

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By: **Delegate Boafo**

Introduced and read first time: February 11, 2026

Assigned to: Economic Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Secondhand Precious Metal Object Dealers – Temporary Event–Based Dealer**  
3 **Limited License – Establishment**

4 FOR the purpose of establishing a limited license to do business as a temporary  
5 event–based dealer in the State; authorizing a person that does not maintain a fixed  
6 business address in the State to apply for a limited license; authorizing the Secretary  
7 of Labor to issue a limited license to a person for the purpose of doing business at  
8 certain locations; and generally relating to a limited license to do business as a  
9 temporary event–based dealer in the State.

10 BY repealing and reenacting, without amendments,  
11 Article – Business Regulation  
12 Section 12–101(a), (d), and (e), 12–303, and 12–305(a)(1)(i)  
13 Annotated Code of Maryland  
14 (2024 Replacement Volume and 2025 Supplement)

15 BY adding to  
16 Article – Business Regulation  
17 Section 12–101(e–1) and (l) and 12–202.1  
18 Annotated Code of Maryland  
19 (2024 Replacement Volume and 2025 Supplement)

20 BY repealing and reenacting, with amendments,  
21 Article – Business Regulation  
22 Section 12–101(b), 12–201, 12–205 through 12–210, 12–212, 12–304, 12–306,  
23 12–403, and 12–501  
24 Annotated Code of Maryland  
25 (2024 Replacement Volume and 2025 Supplement)

26 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
27 That the Laws of Maryland read as follows:

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



**Article – Business Regulation**

12–101.

(a) In this title the following words have the meanings indicated.

(b) (1) “Dealer” means:

(i) an individual who acquires commercially from the public or trades commercially with the public in secondhand precious metal objects;

(ii) an individual who for compensation arranges for the sale or delivery of a secondhand precious metal object on behalf of a person that does not hold a license under this title; [or]

(iii) unless otherwise provided, a pawnbroker; **OR**

**(IV) A TEMPORARY EVENT–BASED DEALER.**

(2) “Dealer” includes a retail jeweler as to transactions in which the retail jeweler acquires commercially from the public or trades commercially with the public in secondhand precious metal objects.

(d) “Fixed business address” means a single physical location in Maryland where a licensee regularly conducts business and at which the licensee or an employee of the licensee is physically present:

(1) during normal business hours; or

(2) other hours as provided in the application for the license which are sufficient to provide an authorized law enforcement officer or agent access to the licensee’s place of business as provided in § 12–306 of this title.

(e) “License” means a license issued by the Secretary to do business as a dealer.

**(E–1) “LIMITED LICENSE” MEANS A LICENSE ISSUED BY THE SECRETARY TO DO BUSINESS AS A TEMPORARY EVENT–BASED DEALER.**

**(L) “TEMPORARY EVENT–BASED DEALER” MEANS A PERSON WHO ACQUIRES COMMERCIALY FROM THE PUBLIC OR TRADES COMMERCIALY WITH THE PUBLIC IN SECONDHAND PRECIOUS METAL OBJECTS AT DISCRETE EVENTS OF LIMITED DURATION AT ONE OR MORE LOCATIONS THAT:**

**(1) ARE NOT THE PERMANENT PLACE OF BUSINESS OF THE LIMITED LICENSEE; AND**

1           **(2) ARE THE PERMANENT PLACES OF BUSINESS OF ONE OR MORE**  
2 **LICENSEES UNDER THIS TITLE.**

3 12-201.

4           (a) Except as otherwise provided in this title, an individual shall have a license  
5 before the individual does business as a dealer in the State.

6           (b) Except those pawnbrokers who are exempt from State licensing under §  
7 12-102(c) of this title, all pawnbrokers must be licensed as dealers.

8           **(C) A PERSON SHALL HAVE A LIMITED LICENSE BEFORE THE PERSON DOES**  
9 **BUSINESS AS A TEMPORARY EVENT-BASED DEALER IN THE STATE.**

10 **12-202.1.**

11           **(A) AN APPLICANT THAT DOES NOT MAINTAIN A FIXED BUSINESS ADDRESS**  
12 **IN THE STATE MAY APPLY TO THE SECRETARY FOR A LIMITED LICENSE UNDER THIS**  
13 **SUBTITLE.**

14           **(B) (1) AN APPLICANT FOR A LIMITED LICENSE SHALL:**

15                               **(I) SUBMIT TO THE SECRETARY AN APPLICATION ON THE FORM**  
16 **THAT THE SECRETARY PROVIDES; AND**

17                               **(II) PAY TO THE SECRETARY AN APPLICATION FEE OF \$300.**

18           **(2) THE APPLICATION FEE IS NONREFUNDABLE.**

19           **(C) THE APPLICANT SHALL SIGN THE APPLICATION UNDER OATH.**

20           **(D) IN ADDITION TO ANY OTHER INFORMATION THAT THE SECRETARY**  
21 **REQUIRES, THE APPLICATION SHALL STATE:**

22                               **(1) THE NAME AND PRINCIPAL ADDRESS OF THE APPLICANT;**

23                               **(2) A TELEPHONE NUMBER AT WHICH THE APPLICANT CAN BE**  
24 **REACHED DURING NORMAL BUSINESS HOURS;**

25                               **(3) EACH ADDRESS WHERE THE APPLICANT HAS CONDUCTED ANY**  
26 **BUSINESS DURING THE 36 MONTHS BEFORE APPLICATION;**

1           **(4) THE NAME AND PERMANENT ADDRESS OF EACH EMPLOYEE WHO**  
2 **WILL WORK WITH THE APPLICANT IN THE BUSINESS OF THE APPLICANT AS A**  
3 **TEMPORARY EVENT-BASED DEALER;**

4           **(5) (I) THE FIXED BUSINESS ADDRESS OF AN INDIVIDUAL**  
5 **LICENSED UNDER THIS TITLE WHERE THE APPLICANT PRIMARILY WILL CONDUCT**  
6 **BUSINESS AS A TEMPORARY EVENT-BASED DEALER;**

7           **(II) THE NAME AND TELEPHONE NUMBER OF AN INDIVIDUAL**  
8 **WHO HAS AUTHORITY TO GRANT ACCESS TO THE PREMISES AT THE FIXED BUSINESS**  
9 **ADDRESS SPECIFIED IN ITEM (I) OF THIS ITEM AND WHO CAN BE REACHED DURING**  
10 **NORMAL BUSINESS HOURS; AND**

11           **(III) THE INFORMATION SPECIFIED IN ITEMS (I) AND (II) OF THIS**  
12 **ITEM FOR EACH ADDITIONAL FIXED BUSINESS ADDRESS OF AN INDIVIDUAL**  
13 **LICENSED UNDER THIS TITLE WHERE THE APPLICANT WILL CONDUCT BUSINESS AS**  
14 **A TEMPORARY EVENT-BASED DEALER, IF ANY; AND**

15           **(6) THE FIXED ADDRESS IN THE STATE WHERE PRECIOUS METAL**  
16 **OBJECTS WILL BE STORED, PROVIDED, HOWEVER, THAT A BANK OR SAFE DEPOSIT**  
17 **BOX IS NOT AN ACCEPTABLE STORAGE LOCATION UNLESS WRITTEN CONSENT BY**  
18 **THE APPLICANT AND A BANK OFFICIAL AUTHORIZING ACCESS TO THE STORAGE**  
19 **FACILITY AND EXAMINATION OF ITS CONTENTS BY LAW ENFORCEMENT OFFICERS**  
20 **OR AGENTS ACCOMPANIES THE APPLICATION.**

21           **(E) THE APPLICATION FORM SHALL CONTAIN, IMMEDIATELY ABOVE THE**  
22 **SIGNATURE LINE, THE FOLLOWING:**

23           **“IF ISSUED A LIMITED LICENSE, I AGREE TO ALLOW A MUNICIPAL, COUNTY, OR**  
24 **STATE POLICE OFFICER OR AGENT ACTING IN THE COURSE OF A STOLEN PROPERTY**  
25 **INVESTIGATION OR AN INVESTIGATION OF A VIOLATION OF TITLE 12 OF THE**  
26 **BUSINESS REGULATION ARTICLE TO INSPECT AND PHOTOGRAPH ALL PRECIOUS**  
27 **METAL OBJECTS AND RECORDS AT MY BUSINESS OR STORAGE LOCATIONS.”.**

28 12-205.

29           (a) Upon receipt of a complete national and State criminal record report from the  
30 Central Repository in accordance with § 12-204 of this subtitle, the Secretary shall issue a  
31 license **OR LIMITED LICENSE** to each applicant who meets the requirements of this  
32 subtitle.

33           (b) The Secretary:

34           (1) may issue a license only for a fixed business address; but

1 (2) may not issue a license for an address that is:

2 (i) a hotel or motel room;

3 (ii) a motor vehicle;

4 (iii) a post office box; or

5 (iv) a location which does not meet the qualifications as defined in §  
6 12-101(d) of this title.

7 (c) The Secretary may not issue more than 1 license for any single business  
8 location unless the dealers at that location are in partnership.

9 (d) The Secretary may not issue a license **OR LIMITED LICENSE** to a minor.

10 (e) Whenever a license is suspended or revoked, another license may not be issued  
11 to a dealer for the same business location unless the applicant provides the documentation  
12 and information, which the Secretary establishes by regulation, is necessary to  
13 demonstrate that the applicant will be engaging in a business which is separate and  
14 independent from the business of the revoked or suspended license.

15 **(F) THE SECRETARY MAY ISSUE A LIMITED LICENSE TO A PERSON FOR THE**  
16 **PURPOSE OF DOING BUSINESS AS A TEMPORARY EVENT-BASED DEALER AT ONE OR**  
17 **MORE FIXED BUSINESS ADDRESSES OF INDIVIDUALS LICENSED UNDER THIS**  
18 **SUBTITLE.**

19 12-206.

20 (a) A license authorizes the licensee to do business as a dealer only at the address  
21 for which the license is issued.

22 (b) Notwithstanding subsection (a) of this section, a dealer who holds a license  
23 under this subtitle may:

24 (1) make purchases at an estate and judicial sale; and

25 (2) transact business at the residence of the owner of a precious metal  
26 object or a place where the owner keeps a precious metal object:

27 (i) on request of the owner; and

28 (ii) after giving written notice of the proposed transaction and its  
29 location to the local law enforcement unit with jurisdiction over that location.

1           **(C) (1) A LIMITED LICENSE AUTHORIZES THE LIMITED LICENSEE TO DO**  
2 **BUSINESS AS A TEMPORARY EVENT-BASED DEALER ONLY AT THE FIXED BUSINESS**  
3 **ADDRESSES OF INDIVIDUALS LICENSED UNDER THIS TITLE INCLUDED IN THE**  
4 **LICENSEE'S APPLICATION FOR A LIMITED LICENSE.**

5           **(2) FOR THE PURPOSES OF THIS TITLE, THE FIXED BUSINESS**  
6 **ADDRESS OF AN INDIVIDUAL LICENSED UNDER THIS TITLE WHERE THE LIMITED**  
7 **LICENSEE PRIMARILY WILL CONDUCT BUSINESS AS A TEMPORARY EVENT-BASED**  
8 **DEALER SHALL BE CONSIDERED THE FIXED BUSINESS ADDRESS OF THE LIMITED**  
9 **LICENSEE.**

10           **(3) THE HOLDER OF A LIMITED LICENSE SHALL BE RESPONSIBLE FOR**  
11 **ALL RECORD-KEEPING REQUIREMENTS, RECORD RETENTION REQUIREMENTS,**  
12 **HOLDING PERIOD REQUIREMENTS, AND INSPECTION REQUIREMENTS IMPOSED ON**  
13 **DEALERS UNDER SUBTITLES 3 AND 4 OF THIS TITLE.**

14 12-207.

15           (a) Unless a license **OR LIMITED LICENSE** is renewed for a 2-year term as  
16 provided in this section, the license **OR LIMITED LICENSE** expires on the first April 30 that  
17 comes:

18           (1) after the effective date of the license **OR LIMITED LICENSE**; and

19           (2) in an even-numbered year.

20           (b) (1) At least 1 month before a license **OR LIMITED LICENSE** expires, the  
21 Secretary shall mail or electronically transmit to the licensee **OR LIMITED LICENSEE**:

22           (i) a renewal application form; and

23           (ii) a notice that states:

24                           1. the date on which the current license **OR LIMITED**  
25 **LICENSE** expires; and

26                           2. the amount of the renewal fee.

27           (2) If an electronic transmission under paragraph (1) of this subsection is  
28 returned to the Secretary as undeliverable, the Secretary shall mail to the licensee **OR**  
29 **LIMITED LICENSEE**, at the last known address of the licensee **OR LIMITED LICENSEE**,  
30 the materials required under paragraph (1) of this subsection within 10 business days of  
31 the date the Secretary received the notice that the electronic transmission was  
32 undeliverable.

1 (c) Before a license **OR LIMITED LICENSE** expires, the licensee **OR LIMITED**  
2 **LICENSEE** periodically may renew it for an additional 2-year term, if the licensee **OR**  
3 **LIMITED LICENSEE**:

4 (1) submits to the Secretary a renewal application on the form that the  
5 Secretary provides;

6 (2) signs the renewal application under oath;

7 (3) updates the information submitted in the original application and  
8 states that the information is current;

9 (4) except as provided in subsection (d) of this section, agrees to comply  
10 with each requirement applicable to the original application;

11 (5) states that the licensee **OR LIMITED LICENSEE**:

12 (i) has not violated this title;

13 (ii) has not been convicted of an offense specified in § 12-209 of this  
14 subtitle; and

15 (iii) has not had a similar license denied, suspended, or revoked in  
16 another jurisdiction;

17 (6) otherwise is entitled to be licensed; and

18 (7) pays to the Secretary a renewal fee of \$265.

19 (d) The Secretary may require a licensee **OR LIMITED LICENSEE** to submit a  
20 national and State criminal history records check with the renewal application.

21 (e) The Secretary shall renew the license of each licensee, **OR THE LIMITED**  
22 **LICENSE OF EACH LIMITED LICENSEE**, who meets the requirements of this section.

23 (f) A license **OR LIMITED LICENSE** is not transferable and may be used only to  
24 benefit the licensee **OR LIMITED LICENSEE**.

25 (g) (1) A licensee may change the place of business for which a license is issued  
26 only if the licensee:

27 (i) submits to the Secretary an application to transfer the license to  
28 a new business location on a form that the Secretary provides; and

29 (ii) receives the written approval of the Secretary.

1           **(2) A LIMITED LICENSEE MAY CHANGE THE LIST OF FIXED BUSINESS**  
2 **ADDRESSES OF INDIVIDUALS LICENSED UNDER THIS TITLE WHERE THE LIMITED**  
3 **LICENSEE IS AUTHORIZED TO CONDUCT BUSINESS ONLY IF THE LIMITED LICENSEE:**

4           **(I) SUBMITS TO THE SECRETARY AN APPLICATION TO CHANGE**  
5 **THE LOCATIONS ON A FORM THAT THE SECRETARY PROVIDES; AND**

6           **(II) RECEIVES THE WRITTEN APPROVAL OF THE SECRETARY.**

7           **[(2)] (3)** Within 45 days after the application is filed with the Secretary,  
8 the Secretary shall approve or disapprove the application and notify the licensee **OR**  
9 **LIMITED LICENSEE** of the approval or disapproval, in writing.

10           **[(3)] (4)** If the Secretary approves a proposed change of place of business,  
11 the licensee shall:

12           (i) submit to the Secretary a current list of names of each employee  
13 to be employed at the new location; and

14           (ii) attach the written approval of the Secretary to the license until  
15 an amended license is received by the licensee.

16           **(5) IF THE SECRETARY APPROVES A PROPOSED CHANGE TO THE**  
17 **LOCATIONS WHERE A LIMITED LICENSEE IS AUTHORIZED TO CONDUCT BUSINESS**  
18 **UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE LIMITED LICENSEE SHALL**  
19 **ATTACH THE WRITTEN APPROVAL OF THE SECRETARY TO THE LIMITED LICENSE**  
20 **UNTIL AN AMENDED LIMITED LICENSE IS RECEIVED BY THE LIMITED LICENSEE.**

21           (h) The Secretary may determine that licenses **AND LIMITED LICENSES** issued  
22 under this subtitle shall expire on a staggered basis.

23 12-208.

24           (a) **(1)** Each licensee shall display the license conspicuously in the place of  
25 business of the licensee.

26           **(2) EACH LIMITED LICENSEE SHALL DISPLAY THE LIMITED LICENSE**  
27 **CONSPICUOUSLY AT EACH LOCATION THAT THE LIMITED LICENSEE ACTS AS A**  
28 **TEMPORARY EVENT-BASED DEALER.**

29           (b) (1) Only a licensed dealer **OR LIMITED LICENSEE** may advertise for the  
30 commercial trading with the public or acquiring from the public in secondhand precious  
31 metal objects.

1           (2) An advertisement for the commercial trading with the public or  
2 acquiring from the public in secondhand precious metal objects shall include the name and  
3 license number of the licensee **OR LIMITED LICENSEE**, in compliance with applicable  
4 regulations adopted by the Department.

5 12–209.

6           **(A) IN THIS SECTION, “LICENSE” INCLUDES A LIMITED LICENSE ISSUED**  
7 **UNDER THIS TITLE.**

8           **[(a)] (B)** (1) Except as otherwise provided, in this subsection, a dealer’s or  
9 applicant’s agents, employees, management personnel, or partners include only those  
10 individuals who are directly involved in pawn transactions or the acquisition or sale of  
11 secondhand precious metals on behalf of the dealer or applicant.

12           (2) Subject to the hearing provisions of § 12–210 of this subtitle, the  
13 Secretary may deny a license to an applicant, reprimand a licensee, or suspend or revoke a  
14 license if the applicant or licensee or an agent, employee, manager, or partner of the  
15 applicant or licensee:

16                   (i) fraudulently or deceptively obtains or attempts to obtain a  
17 license for the applicant or licensee or for another person;

18                   (ii) fraudulently or deceptively uses a license;

19                   (iii) has a similar license denied, suspended, or revoked in another  
20 jurisdiction;

21                   (iv) under the laws of the United States or of any state, is convicted  
22 of a:

23                           1. felony; or

24                           2. misdemeanor that is directly related to the fitness and  
25 qualification of the applicant or licensee to be involved in a pawn transaction or the sale or  
26 acquisition of secondhand precious metals;

27                   (v) knowingly employs or knowingly continues to employ, after being  
28 notified by the Secretary, an individual who, under the laws of the United States or of any  
29 state, is convicted of:

30                           1. a felony; or

31                           2. a misdemeanor that is directly related to the fitness and  
32 qualification of the employee to be involved in a pawn transaction or the sale or acquisition  
33 of secondhand precious metals;

1 (vi) knowingly employs or knowingly continues to employ in any  
2 capacity, after being notified by the Secretary, an individual whose precious metals dealer's  
3 license has been revoked;

4 (vii) willfully fails to provide or willfully misrepresents any  
5 information required to be provided under this title;

6 (viii) violates this title; or

7 (ix) violates a regulation adopted under this title.

8 (3) (i) Instead of or in addition to reprimanding a licensee or  
9 suspending or revoking a license under this subsection, the Secretary may impose a penalty  
10 not exceeding \$5,000 for each violation.

11 (ii) To determine the amount of the penalty imposed under this  
12 subsection, the Secretary shall consider:

- 13 1. the seriousness of the violation;
- 14 2. the harm caused by the violation;
- 15 3. the good faith of the licensee; and
- 16 4. any history of previous violations by the licensee.

17 (4) The Secretary shall pay any penalty collected under this subsection into  
18 the General Fund of the State.

19 (5) The Secretary shall distribute periodically to all dealers a list of  
20 individuals whose licenses have been revoked in the State.

21 **[(b)] (C)** (1) If a licensee is charged with a violation of this title that could  
22 result in suspension or revocation of the license, or if the Secretary has probable cause to  
23 believe that this title has been, or will be, violated through transactions likely to occur  
24 pursuant to § 12-206 of this subtitle, the Secretary may seek from a circuit court an  
25 immediate restraining order to prohibit the licensee from:

26 (i) buying or selling a secondhand precious metal object;

27 (ii) disposing of a secondhand precious metal object; or

28 (iii) disposing of a record about a secondhand precious metal object.

29 (2) The restraining order is in effect until:

30 (i) the court lifts the order;

1 (ii) the charges are adjudicated or dismissed; or

2 (iii) in the case of an event held in accordance with § 12–206 of this  
3 subtitle, arrangements are made by the licensee which will ensure compliance with the  
4 provisions of this title.

5 **[(c)] (D)** The Secretary shall consider the following facts in the granting, denial,  
6 renewal, suspension, or revocation of a license or the reprimand of a licensee when an  
7 applicant or licensee is convicted of a felony or misdemeanor described in subsection  
8 **[(a)(2)(iv)] (B)(2)(IV)** of this section:

9 (1) the nature of the crime;

10 (2) the relationship of the crime to the activities authorized by the license;

11 (3) with respect to a felony, the relevance of the conviction to the fitness  
12 and qualification of the applicant or licensee to act as a pawnbroker or a secondhand  
13 precious metal object dealer;

14 (4) the length of time since the conviction; and

15 (5) the behavior and activities of the applicant or licensee before and after  
16 the conviction.

17 12–210.

18 **(A) IN THIS SECTION, “LICENSE” INCLUDES A LIMITED LICENSE ISSUED**  
19 **UNDER THIS TITLE.**

20 **[(a)] (B)** Except as otherwise provided in § 10–226 of the State Government  
21 Article, before the Secretary takes any final action under § 12–209 of this subtitle, the  
22 Secretary shall give the individual against whom the action is contemplated an opportunity  
23 for a hearing before the Secretary.

24 **[(b)] (C)** The Secretary shall give notice and hold the hearing in accordance with  
25 Title 10, Subtitle 2 of the State Government Article.

26 **[(c)] (D)** The Secretary may administer oaths in a proceeding under this section.

27 **[(d)] (E)** If, after due notice, the individual against whom the action is  
28 contemplated does not appear, nevertheless the Secretary may hear and determine the  
29 matter.

30 12–212.

1 The Secretary shall inform each primary law enforcement unit of each license **OR**  
2 **LIMITED LICENSE** that is issued, renewed, changed to a new business location, denied,  
3 suspended, or revoked.

4 12-303.

5 Unless otherwise authorized by the Secretary, a dealer shall keep the records  
6 required by this subtitle, at a location within the State, for 3 years after the date of the  
7 transaction.

8 12-304.

9 (a) (1) A dealer shall submit the required information from each record to the  
10 primary law enforcement unit in accordance with subsection (b) of this section.

11 (2) If the dealer transacts business in accordance with § 12-206(b) of this  
12 title, the dealer also shall submit the required information from the records to the local law  
13 enforcement unit in accordance with subsection (b) of this section.

14 (3) On the request of a dealer, the Secretary shall provide to the dealer a  
15 list of local law enforcement units.

16 (b) (1) Subject to paragraph (2) of this subsection, the dealer shall submit the  
17 records by transmitting the required information from the records electronically, in a  
18 format acceptable to the receiving law enforcement unit, by noon of the next business day.

19 (2) A dealer may request an extension of up to 48 hours to submit the  
20 records required under paragraph (1) of this subsection.

21 (c) Each record, submitted to the primary law enforcement unit and, if applicable,  
22 local law enforcement unit, shall include:

23 (1) the license **OR LIMITED LICENSE** number of the dealer;

24 (2) the location of each item listed in the record; and

25 (3) the information required under § 12-302 of this subtitle.

26 (d) The required information from a record submitted under this section:

27 (1) shall be kept confidential;

28 (2) is not a public record; and

29 (3) is not subject to Title 4 of the General Provisions Article.

1 (e) The primary law enforcement unit shall adopt a procedure for a dealer to  
2 amend a record required to be submitted under this section.

3 (f) A law enforcement unit may cease to maintain a record submitted under this  
4 section after 1 year from the date the law enforcement unit receives the copy.

5 12-305.

6 (a) (1) (i) 1. Except as otherwise provided in this section, a dealer who  
7 acquires a precious metal object shall keep it in the county where the dealer holds a license  
8 from the time of acquisition until at least 18 days after submitting a copy of a record of its  
9 acquisition under § 12-304 of this subtitle.

10 2. Notwithstanding subparagraph (ii) of this paragraph, the  
11 18-day holding period established under this subparagraph applies to a precious metal  
12 object that:

13 A. a dealer licensed in Prince George's County acquired in a  
14 pawn transaction; and

15 B. an individual seeks to redeem by presenting the original  
16 ticket issued as part of the pawn transaction.

17 12-306.

18 (a) A dealer shall allow an authorized law enforcement officer or agent, on  
19 request, to enter the place of business or storage premises of the dealer during business  
20 hours to inspect a record required to be maintained under this title or precious metal object  
21 as part of a stolen property investigation or an investigation of a violation of this title.

22 (b) (1) On request of the dealer, the officer or agent shall make the inspection  
23 in the presence of the dealer or an agent of the dealer.

24 (2) If the dealer refuses to allow access or produce the record or precious  
25 metal object for inspection, the officer or agent shall seek a search warrant.

26 (3) A warrant authorizing an administrative inspection for possible  
27 regulatory violations shall be issued if the officer or agent establishes probable cause for  
28 the selection of the place of business in question for inspection and that the inspection will  
29 be reasonably limited in time, place, and scope.

30 (c) A dealer who refuses to allow access or to produce records or precious metal  
31 objects for inspection on request, shall be subject to the provisions of § 12-209 of this title  
32 and, in addition, may be assessed a civil penalty as provided in subsection (d) of this section.

33 (d) (1) The Secretary may impose on a licensee **OR LIMITED LICENSEE** who  
34 violates this section a civil penalty not exceeding \$500 for each violation.

1                   (2) In setting the amount of a civil penalty under this subsection, the  
2 Secretary shall consider:

- 3                   (i) the seriousness of the violation;
- 4                   (ii) the good faith of the violator;
- 5                   (iii) any previous violations;
- 6                   (iv) the harmful effect of the violation on the complainant, the public,  
7 and the business of the dealer or pawnbroker; and
- 8                   (v) any other relevant factors.

9 12-403.

10           (a) If there is probable cause to believe that a violation of this title has occurred,  
11 the Secretary shall have the authority to issue subpoenas for records, reports, or articles in  
12 connection with any investigation or administrative proceeding under this title.

13           (b) If a licensee [or a licensee's], **A LICENSEE'S EMPLOYEE, A LIMITED**  
14 **LICENSEE, OR A LIMITED LICENSEE'S** employee fails to comply with a subpoena issued  
15 under this section, on petition of the Secretary, a circuit court may compel compliance with  
16 the subpoena.

17 12-501.

18           Except as otherwise provided in this title, a person may not do business as a dealer  
19 in the State unless the person has a license **OR A LIMITED LICENSE**.

20           SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
21 1, 2026.