

SENATE BILL 354

C2

6lr1901
CF HB 483

By: **Senators Kagan and Waldstreicher**

Introduced and read first time: January 23, 2026

Assigned to: Judicial Proceedings

Committee Report: Favorable

Senate action: Adopted

Read second time: February 25, 2026

CHAPTER _____

1 AN ACT concerning

2 **Business Regulation – Charitable Organizations – Audit and Review Thresholds**

3 FOR the purpose of increasing the minimum gross income amounts from charitable
4 contributions at which a charitable organization must include a certain audit or a
5 certain review with the charitable organization’s registration statement; increasing
6 the amount of cash receipts from charitable contributions the Secretary of State may
7 accept an affidavit attesting to under certain circumstances; increasing the
8 maximum amount of gross income of a charitable organization at which the
9 Secretary of State may require an audit or review of the charitable organization; and
10 generally relating to audit and review thresholds for charitable organizations.

11 BY repealing and reenacting, without amendments,
12 Article – Business Regulation
13 Section 6–402(a)
14 Annotated Code of Maryland
15 (2024 Replacement Volume and 2025 Supplement)

16 BY repealing and reenacting, with amendments,
17 Article – Business Regulation
18 Section 6–402(b)(7), (c)(1)(v), and (d)
19 Annotated Code of Maryland
20 (2024 Replacement Volume and 2025 Supplement)

21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
22 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



