

SENATE BILL 469

C4

6lr2708
CF 6lr2702

By: Senator Hayes

Introduced and read first time: February 2, 2026

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Automobile Insurance Fund – Affordability – Purpose of Fund and**
3 **Authorized Program**

4 FOR the purpose of altering the purpose of the Maryland Automobile Insurance Fund to
5 specify that the financial security provided by the Fund be provided at rates that are
6 affordable; authorizing the Executive Director of the Fund to establish a certain
7 affordability program; and generally relating to the Maryland Automobile Insurance
8 Fund.

9 BY repealing and reenacting, without amendments,
10 Article – Insurance
11 Section 20–101(a), (f), and (g) and 20–507(a), (c), and (e)
12 Annotated Code of Maryland
13 (2017 Replacement Volume and 2025 Supplement)

14 BY repealing and reenacting, with amendments,
15 Article – Insurance
16 Section 20–301(a) and 20–507(b)
17 Annotated Code of Maryland
18 (2017 Replacement Volume and 2025 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
20 That the Laws of Maryland read as follows:

21 **Article – Insurance**

22 20–101.

23 (a) In this title the following words have the meanings indicated.

24 (f) “Executive Director” means the Executive Director of the Fund.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(g) "Fund" means the Maryland Automobile Insurance Fund.

2 20-301.

6 20-507.

(I) base premiums on one or both of the following items:

20 [(ii)] 2. the prior claims experience of an insured or applicant for
21 insurance; AND

22 (II) ESTABLISH AN AFFORDABILITY PROGRAM THAT MAY
23 OTHERWISE BE CONSIDERED INCONSISTENT WITH TITLE 11, SUBTITLE 2 OR
24 SUBTITLE 3 OF THIS ARTICLE

25 (c) The provisions of Title 11, Subtitle 2 of this article apply to the determination
26 of premiums by the Executive Director and the filing of rates with the Commissioner:

27 (1) between July 1, 2025, and December 31, 2025, both inclusive; and

(2) beginning January 1, 2026, if the Fund's total adjusted capital is less than the amount required under § 20-306(c) of this title.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2026.