

SENATE BILL 657

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6lr2713
CF HB 919

By: **Senator Henson**

Introduced and read first time: February 6, 2026

Assigned to: Education, Energy, and the Environment

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Higher Education Commission – Practical Applications of Real Estate**
3 **Appraisal (PAREA) Grant Program – Established**

4 FOR the purpose of establishing the Practical Applications of Real Estate Appraisal
5 (PAREA) Grant Program to provide grants to certain individuals with the goal of
6 becoming a real estate appraiser in certain communities; requiring the Maryland
7 Higher Education Commission to administer the Program; and generally relating to
8 the Practical Applications of Real Estate Appraisal (PAREA) Grant Program.

9 BY adding to
10 Article – Education
11 Section 18–4201 and 18–4202 to be under the new subtitle “Subtitle 42. PAREA
12 Grant Program”
13 Annotated Code of Maryland
14 (2022 Replacement Volume and 2025 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That the Laws of Maryland read as follows:

17 **Article – Education**

18 **SUBTITLE 42. PAREA GRANT PROGRAM.**

19 **18–4201.**

20 **(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS**
21 **INDICATED.**

22 **(B) “PAREA” MEANS THE PRACTICAL APPLICATIONS OF REAL ESTATE**
23 **APPRAISAL.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(C) "PROGRAM" MEANS THE PRACTICAL APPLICATIONS OF REAL ESTATE APPRAISAL GRANT PROGRAM.

~~18-4202.~~

(A) THERE IS A PRACTICAL APPLICATIONS OF REAL ESTATE APPRAISAL GRANT PROGRAM IN THE COMMISSION.

(B) THE PURPOSE OF THE PROGRAM IS TO:

(1) ASSIST IN CLOSING APPRAISAL GAPS THAT OCCUR IN HISTORICALLY REDLINED NEIGHBORHOODS AND UNDERREPRESENTED COMMUNITIES;

(2) AWARD GRANTS TO MINORITIES WHO RESIDE IN HISTORICALLY REDLINED NEIGHBORHOODS AND UNDERREPRESENTED COMMUNITIES WITH THE GOAL OF PURSUING PAREA; AND

(3) DIVERSIFY THE APPRAISAL FIELD.

(C) THE COMMISSION SHALL ADMINISTER THE PROGRAM.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2026.