

SENATE BILL 657

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6lr2713
CF HB 919

By: **Senator Henson**

Introduced and read first time: February 6, 2026

Assigned to: Education, Energy, and the Environment

Committee Report: Favorable

Senate action: Adopted

Read second time: March 3, 2026

CHAPTER _____

1 AN ACT concerning

2 **Maryland Higher Education Commission – Practical Applications of Real Estate**
3 **Appraisal (PAREA) Grant Program – Established**

4 FOR the purpose of establishing the Practical Applications of Real Estate Appraisal
5 (PAREA) Grant Program to provide grants to certain individuals with the goal of
6 becoming a real estate appraiser in certain communities; requiring the Maryland
7 Higher Education Commission to administer the Program; and generally relating to
8 the Practical Applications of Real Estate Appraisal (PAREA) Grant Program.

9 BY adding to

10 Article – Education

11 Section 18–4201 and 18–4202 to be under the new subtitle “Subtitle 42. PAREA
12 Grant Program”

13 Annotated Code of Maryland

14 (2022 Replacement Volume and 2025 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That the Laws of Maryland read as follows:

17 **Article – Education**

18 **SUBTITLE 42. PAREA GRANT PROGRAM.**

19 **18–4201.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS
2 INDICATED.

3 (B) "PAREA" MEANS THE PRACTICAL APPLICATIONS OF REAL ESTATE
4 APPRAISAL.

5 (C) "PROGRAM" MEANS THE PRACTICAL APPLICATIONS OF REAL ESTATE
6 APPRAISAL GRANT PROGRAM.

7 18-4202.

8 (A) THERE IS A PRACTICAL APPLICATIONS OF REAL ESTATE APPRAISAL
9 GRANT PROGRAM IN THE COMMISSION.

10 (B) THE PURPOSE OF THE PROGRAM IS TO:

11 (1) ASSIST IN CLOSING APPRAISAL GAPS THAT OCCUR IN
12 HISTORICALLY REDLINED NEIGHBORHOODS AND UNDERREPRESENTED
13 COMMUNITIES;

14 (2) AWARD GRANTS TO MINORITIES WHO RESIDE IN HISTORICALLY
15 REDLINED NEIGHBORHOODS AND UNDERREPRESENTED COMMUNITIES WITH THE
16 GOAL OF PURSUING PAREA; AND

17 (3) DIVERSIFY THE APPRAISAL FIELD.

18 (C) THE COMMISSION SHALL ADMINISTER THE PROGRAM.

19 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
20 1, 2026.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.