

SENATE BILL 767

Q1

6lr2428
CF HB 840

By: Senator Ferguson

Introduced and read first time: February 6, 2026

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Property Tax – Credit for Commercial Buildings Rented to Small Businesses**

3 FOR the purpose of authorizing the Mayor and City Council of Baltimore City and the
4 governing body of a county or municipal corporation to grant, by law, a credit against
5 the county or municipal corporation property tax imposed on a commercial building
6 that is rented to a small business if the commercial building is located in certain
7 areas; and generally relating to a property tax credit for commercial buildings rented
8 to small businesses.

9 BY adding to

10 Article – Tax – Property

11 Section 9-276

12 Annotated Code of Maryland

13 (2019 Replacement Volume and 2025 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

15 That the Laws of Maryland read as follows:

16 **Article – Tax – Property**

17 **9-276.**

18 **(A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE**
19 **GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW,**
20 **A TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX**
21 **IMPOSED ON A COMMERCIAL BUILDING THAT IS RENTED OR RENTED TO OWN AT**
22 **FAIR MARKET VALUE TO A SMALL BUSINESS IF THE COMMERCIAL BUILDING IS**
23 **LOCATED IN:**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



5 (B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE
6 GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY
7 LAW, FOR:

12 (3) APPLICATION PROCEDURES FOR THE TAX CREDIT UNDER THIS
13 SECTION; AND

14 (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE TAX
15 CREDIT UNDER THIS SECTION.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
17 1, 2026, and shall be applicable to all taxable years beginning after June 30, 2026.