

SENATE BILL 769

B5, F2

6lr0349

CF 6lr0350

By: Chair, Budget and Taxation Committee (By Request – Departmental – University System of Maryland)

Introduced and read first time: February 6, 2026

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 University System of Maryland – Academic Facilities Bonding Authority

3 FOR the purpose of approving certain projects for the acquisition, development, and
4 improvement of certain academic facilities for the University System of Maryland;
5 authorizing the issuance of bonds by the University System of Maryland in a certain
6 total principal amount for financing the projects; providing that the bonds are not a
7 debt or obligation of the State or any of its subdivisions; and generally relating to
8 academic facilities bonding authority of the University System of Maryland and
9 certain projects.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That:

12 (a) In accordance with § 19–102(d) of the Education Article, each of the following
13 projects is approved as a project for an academic facility, and the University System of
14 Maryland may issue, sell, and deliver bonds in the total principal amount of \$26,000,000
15 for the purposes of financing and refinancing the costs of the following projects:

Towson University (Baltimore County):

Electrical Substation Expansion and Improvements

University of Maryland, College Park (Prince George's County): Health and Human Sciences Complex

University System of Maryland Office (Baltimore City): Rita Colwell Center Deferred Maintenance

(b) In accordance with § 19-102(d) of the Education Article, those systemwide capital facilities renewal projects for existing academic facilities of the constituent institutions and centers of the University System of Maryland as authorized by the Board

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 of Regents are hereby approved as facility renewal projects for academic facilities, and the
2 University System of Maryland may issue, sell, and deliver bonds in the total principal
3 amount of \$24,000,000 for the purposes of financing and refinancing the costs of those
4 academic facilities renewal projects.

5 (c) The bonds issued under the authority of this Act do not create or constitute
6 any indebtedness or obligation of the State or of any political subdivision thereof except for
7 the University System of Maryland, and the bonds shall so state on their face. The bonds
8 do not constitute a debt or obligation contracted by the General Assembly or pledge the
9 faith and credit of the State within the meaning of Article III, § 34 of the Maryland
10 Constitution.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
12 1, 2026.