

# SENATE BILL 905

C8

6lr2837

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By: **Senators Zucker, Beidle, and Hayes**

Introduced and read first time: February 6, 2026

Assigned to: Finance

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## A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Technology Development Corporation – Maryland Advanced**  
3 **Manufacturing Grant Program – Established**

4 FOR the purpose of establishing the Maryland Advanced Manufacturing Grant Program in  
5 the Maryland Technology Development Corporation to support the growth of  
6 companies that specialize in regenerative medicine and other advanced  
7 manufacturing by providing certain grants; and generally relating to the Maryland  
8 Advanced Manufacturing Grant Program.

9 BY adding to

10 Article – Economic Development  
11 Section 10–417  
12 Annotated Code of Maryland  
13 (2024 Replacement Volume and 2025 Supplement)

14 BY repealing and reenacting, without amendments,

15 Article – State Finance and Procurement  
16 Section 6–226(a)(2)(i) and (ii)  
17 Annotated Code of Maryland  
18 (2021 Replacement Volume and 2025 Supplement)

19 BY repealing and reenacting, with amendments,

20 Article – State Finance and Procurement  
21 Section 6–226(a)(2)(iii)212. and 213.  
22 Annotated Code of Maryland  
23 (2021 Replacement Volume and 2025 Supplement)

24 BY adding to

25 Article – State Finance and Procurement  
26 Section 6–226(a)(2)(iii)214.  
27 Annotated Code of Maryland

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (2021 Replacement Volume and 2025 Supplement)

2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

3 That the Laws of Maryland read as follows:

4 **Article – Economic Development**

5 **10-417.**

6 **(A) (1) THERE IS A MARYLAND ADVANCED MANUFACTURING GRANT**  
7 **PROGRAM.**

8 **(2) THE CORPORATION SHALL ADMINISTER THE PROGRAM.**

9 **(B) THE PURPOSE OF THE PROGRAM IS TO SUPPORT THE GROWTH OF**  
10 **COMPANIES THAT SPECIALIZE IN REGENERATIVE MEDICINE AND OTHER ADVANCED**  
11 **MANUFACTURING.**

12 **(C) THE CORPORATION, IN CONSULTATION WITH THE MARYLAND STEM**  
13 **CELL RESEARCH COMMISSION, SHALL ESTABLISH:**

14 **(1) ELIGIBILITY CRITERIA TO RECEIVE A GRANT UNDER THE**  
15 **PROGRAM;**

16 **(2) GRANT APPLICATION PROCEDURES AND EVALUATION CRITERIA;**  
17 **AND**

18 **(3) GRANT AWARD PROCESSES AND AMOUNTS.**

19 **(D) GRANT RECIPIENTS MAY USE GRANT PROCEEDS ONLY FOR:**

20 **(1) THE ACQUISITION, RENOVATION, OR CONSTRUCTION OF SPACE**  
21 **FOR REGENERATIVE MEDICINE OR OTHER ADVANCED MANUFACTURING;**

22 **(2) INFRASTRUCTURE IMPROVEMENTS NECESSARY TO SUPPORT**  
23 **REGENERATIVE MEDICINE OR OTHER ADVANCED MANUFACTURING; AND**

24 **(3) THE EQUIPMENT NECESSARY FOR REGENERATIVE MEDICINE OR**  
25 **OTHER ADVANCED MANUFACTURING.**

26 **(E) (1) IN THIS SUBSECTION, “FUND” MEANS THE MARYLAND ADVANCED**  
27 **MANUFACTURING GRANT PROGRAM FUND.**

5 (4) THE CORPORATION SHALL ADMINISTER THE FUND.

8 (II) THE STATE TREASURER SHALL HOLD THE FUND  
9 SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

10 (6) THE FUND CONSISTS OF:

11 (I) MONEY APPROPRIATED IN THE STATE BUDGET TO THE  
12 FUND;

13 (II) INTEREST EARNINGS; AND

14 (III) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED  
15 FOR THE BENEFIT OF THE FUND.

16 (7) THE FUND MAY BE USED ONLY FOR GRANTS UNDER THIS  
17 SECTION.

20 (II) ANY INTEREST EARNINGS OF THE FUND SHALL BE  
21 CREDITED TO THE FUND.

22 (9) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN  
23 ACCORDANCE WITH THE STATE BUDGET.

24 (F) THE CORPORATION, IN CONSULTATION WITH THE MARYLAND STEM  
25 CELL COMMISSION, MAY ADOPT REGULATIONS NECESSARY TO CARRY OUT THIS  
26 SECTION.

27 Article – State Finance and Procurement

28 6-226.

(a) (2) (i) This paragraph does not apply in fiscal years 2024 through 2028.

10 212. the Department of Social and Economic Mobility Special  
11 Fund; [and]

12 213. the Population Health Improvement Fund; AND

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
16 1, 2026.