

SENATE BILL 905

C8

6lr2837

By: **Senators Zucker, Beidle, and Hayes**

Introduced and read first time: February 6, 2026

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Technology Development Corporation – Maryland Advanced**
3 **Manufacturing Grant Program – Established**

4 FOR the purpose of establishing the Maryland Advanced Manufacturing Grant Program in
5 the Maryland Technology Development Corporation to support the growth of
6 companies that specialize in regenerative medicine and other advanced
7 manufacturing by providing certain grants; and generally relating to the Maryland
8 Advanced Manufacturing Grant Program.

9 BY adding to
10 Article – Economic Development
11 Section 10–417
12 Annotated Code of Maryland
13 (2024 Replacement Volume and 2025 Supplement)

14 BY repealing and reenacting, without amendments,
15 Article – State Finance and Procurement
16 Section 6–226(a)(2)(i) and (ii)
17 Annotated Code of Maryland
18 (2021 Replacement Volume and 2025 Supplement)

19 BY repealing and reenacting, with amendments,
20 Article – State Finance and Procurement
21 Section 6–226(a)(2)(iii)212. and 213.
22 Annotated Code of Maryland
23 (2021 Replacement Volume and 2025 Supplement)

24 BY adding to
25 Article – State Finance and Procurement
26 Section 6–226(a)(2)(iii)214.
27 Annotated Code of Maryland

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



(2021 Replacement Volume and 2025 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Economic Development

10–417.

(A) (1) THERE IS A MARYLAND ADVANCED MANUFACTURING GRANT PROGRAM.

(2) THE CORPORATION SHALL ADMINISTER THE PROGRAM.

(B) THE PURPOSE OF THE PROGRAM IS TO SUPPORT THE GROWTH OF COMPANIES THAT SPECIALIZE IN REGENERATIVE MEDICINE AND OTHER ADVANCED MANUFACTURING.

(C) THE CORPORATION, IN CONSULTATION WITH THE MARYLAND STEM CELL RESEARCH COMMISSION, SHALL ESTABLISH:

(1) ELIGIBILITY CRITERIA TO RECEIVE A GRANT UNDER THE PROGRAM;

(2) GRANT APPLICATION PROCEDURES AND EVALUATION CRITERIA;
AND

(3) GRANT AWARD PROCESSES AND AMOUNTS.

(D) GRANT RECIPIENTS MAY USE GRANT PROCEEDS ONLY FOR:

(1) THE ACQUISITION, RENOVATION, OR CONSTRUCTION OF SPACE FOR REGENERATIVE MEDICINE OR OTHER ADVANCED MANUFACTURING;

(2) INFRASTRUCTURE IMPROVEMENTS NECESSARY TO SUPPORT REGENERATIVE MEDICINE OR OTHER ADVANCED MANUFACTURING; AND

(3) THE EQUIPMENT NECESSARY FOR REGENERATIVE MEDICINE OR OTHER ADVANCED MANUFACTURING.

(E) (1) IN THIS SUBSECTION, “FUND” MEANS THE MARYLAND ADVANCED MANUFACTURING GRANT PROGRAM FUND.

1 (2) THERE IS A MARYLAND ADVANCED MANUFACTURING GRANT
2 PROGRAM FUND.

3 (3) THE PURPOSE OF THE FUND IS TO PROVIDE GRANTS UNDER THIS
4 SECTION.

5 (4) THE CORPORATION SHALL ADMINISTER THE FUND.

6 (5) (I) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT
7 SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

8 (II) THE STATE TREASURER SHALL HOLD THE FUND
9 SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

10 (6) THE FUND CONSISTS OF:

11 (I) MONEY APPROPRIATED IN THE STATE BUDGET TO THE
12 FUND;

13 (II) INTEREST EARNINGS; AND

14 (III) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED
15 FOR THE BENEFIT OF THE FUND.

16 (7) THE FUND MAY BE USED ONLY FOR GRANTS UNDER THIS
17 SECTION.

18 (8) (I) THE STATE TREASURER SHALL INVEST THE MONEY OF THE
19 FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

20 (II) ANY INTEREST EARNINGS OF THE FUND SHALL BE
21 CREDITED TO THE FUND.

22 (9) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN
23 ACCORDANCE WITH THE STATE BUDGET.

24 (F) THE CORPORATION, IN CONSULTATION WITH THE MARYLAND STEM
25 CELL COMMISSION, MAY ADOPT REGULATIONS NECESSARY TO CARRY OUT THIS
26 SECTION.

27 Article – State Finance and Procurement

28 6-226.

(a) (2) (i) This paragraph does not apply in fiscal years 2024 through 2028.

(ii) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

(iii) The provisions of subparagraph (ii) of this paragraph do not apply to the following funds:

212. the Department of Social and Economic Mobility Special Fund; [and]

213. the Population Health Improvement Fund; AND

214. THE MARYLAND ADVANCED MANUFACTURING GRANT PROGRAM FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2026.