State Of Maryland
2026 Bond Initiative Fact Sheet

1. Name Of Project		
Artificial Intelligence, Machine Manufacturing - Workforce Development Academy AIMM-WDA		
2. Senate Sponsor	**3. House Sponsor**	
McCray		
4. Jurisdiction (County or Baltimore City)	**5. Requested Amount**	
Baltimore City	$400,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of the Artificial Intelligence, Machine Manufacturing - Workforce Development Academy (AIMM-WDA) facilities		
7. Matching Fund		
Requirements: Grant	Type:	
8. Special Provisions		
[ ] Historical Easement	[X] Non-Sectarian	
9. Contact Name and Title	**Contact Ph#**	**Email Address**
Anne Riggle		410-419-5426
10. Description and Purpose of Organization (Limit length to visible area)		
To provide skills training, job placement, and support for community entrepreneurs, fostering economic growth & revitalization in Baltimore City.		

11. Description and Purpose of Project (Limit length to visible area)

The AIMM/WDA will train 425 individuals annually in Artificial Intelligence, Machine Learning, and advanced manufacturing technologies in East Baltimore. The project involves the rehabilitation of 20,850 square feet of a historic property at 1103 N. Washington Street to create a state-of-the-art Artificial Intelligence training facility.

Round all amounts to the nearest $1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs	
Acquisition	$953,085
Design	$746,799
Construction	$9,543,604
Equipment	$3,700,000
Total	$14,943,488

13. Proposed Funding Sources - (List all funding sources and amounts.)	
Equity & Construction	$9,996,310
Maryland DHCD	$500,000
NMTCs	$1,247,178
EDA	$3,000,000
Abell Foundation	$100,000
MD Bond Bill 2025	$100,000
Total	$14,943,488

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	**Complete Design**	**Begin Construction**	**Complete Construction**
11/10/2025	6/30/2026	1/12/2026	4/12/2027

15. Total Private Funds and Pledges Raised	**16. Current Number of People Served Annually at Project Site**	**17. Number of People to be Served Annually After the Project is Complete**
1500000.00	0	425

18. Other State Capital Grants to Recipients in the Past 15 Years		
Legislative Session	**Amount**	**Purpose**
445	$100,000	Henderson Crossing(24-460)
447	$100,000	1103 N. Washington(25-295)

19. Legal Name and Address of Grantee	**Project Address** (If Different)
1103 N. Washington LLC 1103 N. Washington Street Baltimore, Maryland 21213-3331	1103 N. Washington Street Baltimore, Maryland 21213-3331

20. Legislative District in Which Project is Located	45 - Baltimore City

21. Legal Status of Grantee (Please Check One)			
Local Govt.	**For Profit**	**Non Profit**	**Federal**
[ ]	[X]	[ ]	[ ]

22. Grantee Legal Representative		**23. If Match Includes Real Property:**	
Name:	Pascale Stevens, LLC	**Has An Appraisal Been Done?**	Yes/No
Phone:	443-863-5758		Yes
Address:		**If Yes, List Appraisal Dates and Value**	
2700 Lighthouse Point E #500 Baltimore, Maryland 21224		December 10, [illegible]	1280000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	**Projected # of Employees**	**Current Operating Budget**	**Projected Operating Budget**
2	22 FTE's	0.00	3000000.00

25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)	
A. Will the grantee own or lease (pick one) the property to be improved?	Own
B. If owned, does the grantee plan to sell within 15 years?	No
C. Does the grantee intend to lease any portion of the property to others?	No

D. If property is owned by grantee any space is to be leased, provide the following:

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased

E. If property is leased by grantee - Provide the following:

Name of Leaser	Length of Lease	Options to Renew

26. Building Square Footage:	
Current Space GSF	20,850
Space to be Renovated GSF	20,850
New GSF	0

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	1873

28. Comments

There are only two (2) facilities like this project located in the United States. Both projects are located in Texas. This will be the only facility on the East Coast.