

State Of Maryland

2026 Bond Initiative Fact Sheet

1. Name Of Project		
Caroline Business Resource Center		
2. Senate Sponsor	3. House Sponsor	
Hershey	Ghrist	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Caroline County	\$50,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of the Caroline Business Resource Center		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Tracey Snyder		410-725-7471
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Caroline County Chamber of Commerce is a nonprofit organization dedicated to strengthening the economic vitality of Caroline County through business support, workforce development, and community partnerships. The Chamber provides resources, training, advocacy, and programs that help local businesses start, grow, and thrive. The organization leads initiatives that foster entrepreneurship including youth innovation and serves as a connector between employers, educators, and community stakeholders. The Chambers purpose is to advance economic opportunity and improve the quality of life for Caroline County residents.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The Caroline Business Resource Center project will transform the Chambers facility into a fully functional business resource hub that supports entrepreneurship, workforce development, and smallbusiness growth in Caroline County. Funding will complete essential renovationsincluding window replacement, plumbing upgrades, interior repairs, painting, and site improvementsneeded to safely open the Center to the public. Once complete, the Center will provide training space, coworking areas, youth entrepreneurship programs, and access to business support services. This project will create a centralized, communityfocused space that strengthens local economic opportunity and expands critical resources for residents and businesses.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$5,000
Construction	\$36,000
Equipment	\$9,000
Total	\$50,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond	\$50,000
Chamber Cash/Reserves	\$0
Private Donations	\$0
Private Donations	\$0
InKind (Capital Only)	\$0
Total	\$50,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
April 2026	June 2026	July 2026	December 2026
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
5000	0	700	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
None			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Caroline County Chamber of Commerce, Inc. 108 Market Street Denton, MD 21629			
20. Legislative District in Which Project is Located	36 - Kent, Queen Anne's, Cecil, and Caroline Counties		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Tracey Snyder	Has An Appraisal Been Done?	Yes/No
Phone:	4107257471		No
Address:		If Yes, List Appraisal Dates and Value	
108 Market Street			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
2	3	192060	209825
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			Yes
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
ShoreToBeFun Photography	1 year \$500/	Rent +	174 Sq ft
Nicole Fisher	6months \$250/ month	Rent +	80 Sq ft
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
AM			
26. Building Square Footage:			
Current Space GSF	1,056 GSF		
Space to be Renovated GSF	1,056 GSF		
New GSF	0 GSF		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

Year built: 1915

28. Comments

This project involves renovation only no new construction. The Chamber operates on an extremely tight monthly budget, where every dollar that comes in goes back out to support our programs and operations. Bond funding is essential to complete muchneeded repairs to the 1915 structure, including windows, plumbing, paint, and interior improvements. These updates will make the Caroline Business Center safe, functional, and ready to serve local businesses, workforce development, and youth entrepreneurship programs.