State Of Maryland
2026 Bond Initiative Fact Sheet

1. Name Of Project		
Collington Square Homeownership		
2. Senate Sponsor	**3. House Sponsor**	
McCray	Smith	
4. Jurisdiction (County or Baltimore City)	**5. Requested Amount**	
Baltimore City	$150,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of two vacant rowhomes within the Collington Square neighborhood		
7. Matching Fund		
Requirements: Grant	Type:	
8. Special Provisions		
[ ] Historical Easement	[X] Non-Sectarian	
9. Contact Name and Title	**Contact Ph#**	**Email Address**
Nicole Stewart		443-850-5260

10. Description and Purpose of Organization (Limit length to visible area)

Friends of Collington Square Park, Inc. is a 501(c)(3) nonprofit dedicated to improving Collington Square Park and revitalizing the surrounding neighborhood through housing stabilization, vacancy reduction, and community-driven investment. The organization partners with residents, public agencies, and experienced developers to strengthen neighborhood infrastructure and expand homeownership opportunities. SURE Development is a Baltimore-based residential developer with a proven record of rehabilitating long-vacant rowhomes and delivering quality housing through committed private financing and block-level investment strategies.

11. Description and Purpose of Project (Limit length to visible area)

The Collington Square Homeownership project will provide targeted gap financing to accelerate the capital rehabilitation of long-vacant residential rowhomes within the Collington Square neighborhood of Baltimore City. In partnership with SURE Development, funds will support renovation costs necessary to return vacant properties to productive residential use and deliver quality housing for affordable homeownership. The project builds on active development efforts already underway and leverages committed private construction financing and developer equity. By reducing vacancy and stabilizing key blocks adjacent to Collington Square Park, the initiative strengthens neighborhood investment and long-term community sustainability.

Round all amounts to the nearest $1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs	
Acquisition	$55,000
Design	
Construction	$840,000
Equipment	
Total	$895,000

13. Proposed Funding Sources - (List all funding sources and amounts.)	
Baltimore Community Lending Construction Financing	$500,000
Developer Equity Investment	$245,000
2026 State Bond Request	$150,000
Total	$895,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	**Complete Design**	**Begin Construction**	**Complete Construction**
3/1/2026	4/1/2026	8/1/2026	2/1/2027

15. Total Private Funds and Pledges Raised	**16. Current Number of People Served Annually at Project Site**	**17. Number of People to be Served Annually After the Project is Complete**
745000.00	N/A	2 moderate income families

18. Other State Capital Grants to Recipients in the Past 15 Years		
Legislative Session	**Amount**	**Purpose**

19. Legal Name and Address of Grantee	**Project Address** (If Different)
Friends of Collington Square Park Inc. 1300 N. Chester St. Baltimore, MD 21213	2248 E. Chase Street 1040 N. Collington Ave.

20. Legislative District in Which Project is Located	45 - Baltimore City

21. Legal Status of Grantee (Please Check One)			
Local Govt.	**For Profit**	**Non Profit**	**Federal**
[ ]	[ ]	[X]	[ ]

22. Grantee Legal Representative		**23. If Match Includes Real Property:**	
Name:		**Has An Appraisal Been Done?**	Yes/No
Phone:			No
Address:		**If Yes, List Appraisal Dates and Value**	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	**Projected # of Employees**	**Current Operating Budget**	**Projected Operating Budget**
0	0	895000.00	895000.00

25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)	
A. Will the grantee own or lease (pick one) the property to be improved?	Own
B. If owned, does the grantee plan to sell within 15 years?	Yes
C. Does the grantee intend to lease any portion of the property to others?	No

D. If property is owned by grantee any space is to be leased, provide the following:

Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased

E. If property is leased by grantee - Provide the following:

Name of Leaser	Length of Lease	Options to Renew

26. Building Square Footage:	
Current Space GSF	4400
Space to be Renovated GSF	4400
New GSF	

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	

28. Comments

The Collington Square Homeownership project is a strategic investment in expanding sustainable homeownership opportunities within the Collington Square footprint. By providing targeted gap financing to complete the rehabilitation of long-vacant rowhomes, the project will create quality, code-compliant housing available for owner-occupants and reduce barriers to neighborhood-based homeownership. The initiative strengthens pathways to wealth-building for residents while stabilizing surrounding blocks adjacent to Collington Square Park.

SURE Development has provided written confirmation agreeing to participate as a co-grantee or beneficiary under the State grant agreement and to comply with all required capital grant conditions.