

State Of Maryland

2026 Bond Initiative Fact Sheet

1. Name Of Project		
East Balt - Strong Foundation Initiative		
2. Senate Sponsor	3. House Sponsor	
McCray		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$750,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of the East Balt: Strong Foundation Initiative		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Marcus Walker Sr.		410-336-9403
10. Description and Purpose of Organization (Limit length to visible area)		
<p>A Strong Foundation, Inc. (ASF, INC.) is a nonprofit organization dedicated to revitalizing communities, reducing vacant properties, and providing secure, affordable housing for vulnerable populations in Baltimore City. Established in 2024, ASF, INC. leverages community engagement, strategic partnerships, and sustainable development to create lasting change. Through property rehabilitation, educational programming, and economic empowerment initiatives, we strive to build stronger, more resilient neighborhoods where individuals and families can thrive.</p>		

11. Description and Purpose of Project (Limit length to visible area)

A Strong Foundation, Inc. (ASF, INC.) proposes to rehabilitate 11 vacant and blighted residential properties in the 21213 neighborhood of Baltimore City. This project will transform long-vacant structures into safe, high-quality homes, directly addressing neighborhood blight while creating affordable and attainable homeownership opportunities for individuals and families. This initiative reflects ASF, INC.s commitment to restoring stability, increasing community pride, and strengthening neighborhoods through thoughtful, community-centered development. By revitalizing these properties, ASF, INC. will improve safety, enhance property values, and contribute to the long-term sustainability of the neighborhood. The purpose of this project is to bring life back to the community by turning vacant houses into homes, expanding access to homeownership, and creating a stronger foundation for families and future generations.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$55,000
Design	\$15,000
Construction	\$1,680,000
Equipment	
Total	\$1,750,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Bond Initiative	\$750,000
Pimlico Capital	\$1,000,000
Total	\$1,750,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
3/15/2026	5/15/2026	7/1/2026	TBD
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
			11 new homeowners
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2025	\$200,000	Rehab vacant properties in Baltimore city to help crea	
19. Legal Name and Address of Grantee		Project Address (If Different)	
A Strong Foundation Inc 822 Guilford Ave, Suite 108 Baltimore, MD 21202		1747, 1657, 1678, 1690 Darley Ave and 1675, 1683, 1690, 1703, 1713, 1725, 1727 Cliftview Ave, Baltimore, MD 21213	
20. Legislative District in Which Project is Located		45 - Baltimore City	
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			Yes
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	1000		
Space to be Renovated GSF	1000		
New GSF	1000		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2026/2027

28. Comments

A Strong Foundation, Inc. (ASF, INC.) may be a formally recognized nonprofit for just two years, but its mission is backed by over 25 years of real estate and community development experience through its Executive Director, Marcus Walker Sr. His dedication to revitalizing neighborhoods, reducing blight, and increasing homeownership has long been driven by a deep commitment to community engagement and empowerment.

Marcus believes that true development starts with the people ensuring residents have a voice, resources, and opportunities to be part of the change. His approach has always centered on gaining community buy-in, attending neighborhood meetings, listening to concerns, and implementing solutions that create long-term stability and generational impact.

Despite ASF, INC. being a newer organization, it stands on a solid foundation of experience, trust, and proven impact. The Bond Initiative will allow ASF, INC. to expand its mission, transform vacant properties into homes, and create stronger, safer communities that uplift the people within them.