

# State Of Maryland

## 2026 Bond Initiative Fact Sheet

<b>1. Name Of Project</b>		
Holly Court Community		
<b>2. Senate Sponsor</b>	<b>3. House Sponsor</b>	
	Howard County Delegation	
<b>4. Jurisdiction</b> (County or Baltimore City)	<b>5. Requested Amount</b>	
Howard County	\$390,000	
<b>6. Purpose of Bond Initiative</b>		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of the Holly Court Community, including road repairs		
<b>7. Matching Fund</b>		
Requirements:	Type:	
Grant		
<b>8. Special Provisions</b>		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
<b>9. Contact Name and Title</b>	<b>Contact Ph#</b>	<b>Email Address</b>
Alex Hekimian, President		410-730-2583
<b>10. Description and Purpose of Organization</b> (Limit length to visible area)		
<p>The Holly Court Community Association is a 53 years old non-profit homeowners association that has a mission of promoting the health, safety, and welfare of all residents in a community comprised of 79 townhouse units. Based on that mission, the association has qualified for and been awarded federal tax-exempt status since 1992. The ability to fund the maintenance and preservation of the common space on its property, which includes the roads, parking spaces, sidewalks, trees, and grassy areas, is an especially important goal toward making Holly Court a responsible and valued part of the city of Columbia, Maryland. The association also motivates the owners and renters of Holly Court to do their part in improving their own properties to make Holly Court one of the most livable communities in the area.</p>		

**11. Description and Purpose of Project** (Limit length to visible area)

The Holly Court Community Association (HCCA) has to maintain 0.39 mi. and 51,000 sq. ft. of road surface, but finds that it cannot raise enough funds to repair the many potholes, large cracks, and failing foundation of its aging roads. It is now a serious public safety issue for access into and out of Holly Court. HCCA's latest Reserve Study states that the condition of Holly Court's roads require immediate reconstruction. However the cost of such repairs has risen so much that it is now not affordable. HCCA's governing documents have placed severe restrictions on how much the annual assessment can be raised. A special assessment was even tried, but because a supermajority of homeowners had to vote for it, it failed to pass. The inability to fund Holly Court's road repairs leads to poor curb appeal and less pride in the community as well as depressed property values and less property tax revenues to the County. It is urgent to avoid that outcome.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	
<b>Construction</b>	\$460,000
<b>Equipment</b>	
<b>Total</b>	\$460,000

**13. Proposed Funding Sources - (List all funding sources and amounts.)**

Holly Court Community Association Reserve Funds	\$70,000
Legislative Bond Initiative	\$390,000
<b>Total</b>	\$460,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
		9/1/2026	9/10/2026
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
70000.00	116,000	120,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Holly Court Community Association, Inc. c/o D. H. Bader Management, Inc. 10480 Little Patuxent Parkway, Suite 1000 Columbia, MD 21044		9564-9770 Basket Ring Rd. Columbia, MD 21045	
20. Legislative District in Which Project is Located	13 - Howard County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[ ]	[ ]	[ X ]	[ ]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Alex Hekimian	Has An Appraisal Been Done?	Yes/No
Phone:	410-730-2583		No
Address:		If Yes, List Appraisal Dates and Value	
9572 Basket Ring Rd. Columbia, MD 21045			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	0	0.00	0.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
0			
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
0			
26. Building Square Footage:			
Current Space GSF	0		
Space to be Renovated GSF			
New GSF			

<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>	
<b>28. Comments</b>	
<p>The Holly Court Community Association is grateful that the State awards funds to local non-profits and groups through the Maryland General Assembly Legislative Bond Initiative. Since road renovations for a non-profit homeowners association can qualify for an award, and since the Association is suffering from a serious funding shortfall through no fault of its own, it appreciates the opportunity to request sufficient funds to finally renovate and make safe its aging roads for its residents as well as for the general public.</p>	