

State Of Maryland

2026 Bond Initiative Fact Sheet

1. Name Of Project		
Loyola School		
2. Senate Sponsor	3. House Sponsor	
Ferguson	Edelson	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of The Loyola School Expansion Project		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
James D. Fiore		443-563-2589
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Loyola School (TLS) is a Jesuit, Catholic school serving children ages 2 through 4th grade from Baltimore City families with limited financial means. Founded in 2017 as the Loyola Early Learning Center, the school expanded in 2021 to become a full elementary program. TLS provides a nurturing, academically rigorous environment with small class sizes, individualized attention, and a year-round schedule. As part of a broader Jesuit education initiative alongside St. Ignatius Loyola Academy and Cristo Rey Jesuit, TLS offers a holistic, life-changing education that supports both students and their families. Through its focus on early intervention and whole-child education, TLS helps close opportunity gaps and builds a strong foundation for lifelong learning and leadership in Baltimore City.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The purpose of this capital project is to sustain and protect a newly completed elementary school facility serving Baltimore City families with limited financial means. The school is fully constructed, open, and operating in a campus created through the adaptive reuse of five 19th-century rowhomes. With construction complete, this campaign focuses on long-term facility stewardship. Grant funds will support capital needs including maintenance of major building systems (HVAC, electrical, plumbing), lifecycle replacement and capital reserves, major repairs, and infrastructure upkeep such as roofing, safety systems, and accessibility features. These investments protect the capital asset and ensure the facility remains safe, efficient, and functional for students, staff, and the broader community.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$967,000
Construction	\$7,500,000
Equipment	\$1,250,000
Total	\$9,717,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Richman Family Fdn	\$500,000
The Reginald F. Lewis Foundation, Inc.	\$100,000
Anonymous donor #1 and #2	\$1,750,000
France-Merrick Foundation	\$150,000
Abell Foundation	\$250,000
Knott Foundation	\$125,000
The Roche Family Foundation	\$500,000
USA East Province of the Society of Jesus	\$500,000
The Rizzo Family	\$350,000
Private donations from individuals and businesses	\$5,065,000
Balance remaining to be funded	\$427,000
Total	\$9,717,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
1/04/2021	6/27/2022	10/05/2022	7/1/2025
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
9290000.00	140	200	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2025	\$100,000	the acquisition, planning, design, construction, repair,	
19. Legal Name and Address of Grantee		Project Address (If Different)	
The Loyola School - 801 St. Paul Street, Baltimore, MD 21202		802 North Calvert Street, Baltimore, MD 21202	
20. Legislative District in Which Project is Located	46 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Thomas J. McGonigle	Has An Appraisal Been Done?	Yes/No
Phone:	202-671-7010		Yes
Address:		If Yes, List Appraisal Dates and Value	
		7/25/2022	2520000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
32	40	3381125.00	4605232.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	19484		
Space to be Renovated GSF	19484		
New GSF	13624		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2023-2025

28. Comments

Mission Points:

- 100% Scholarship-based Jesuit Catholic independent school
- Serves students ages 2 through Grade 4 from Baltimore City families of limited financial means
- Dedicated faculty that honors the uniqueness of each child and family
- Focus on developing:
 - o Academic competence and confidence
 - o Cura Personalis: academic, spiritual, and physical well-being
 - o Leadership in the classroom, school, Baltimore community and beyond

Videos: <https://www.youtube.com/watch?v=3BQY9lmKAJ8>

An Early Start Matters

- Invests in children during the most critical stage: early childhood
- In partnership with parents, builds foundation for academic success
- Instills a lifelong love of learning
- Small class sizes + year-round schedule = consistent, individualized attention
- Holistic care extends beyond the classroom to families
- Strengthening children strengthening Baltimore

Background

- Founded by Rev. William Watters, S.J. in 2017 as the Loyola Early Learning Center (LELC)
- Proven success led to expansion into K-4 elementary school
- In 2021, renamed The Loyola School (TLS)
- Part of Jesuit mission with sister schools:
 - o St. Ignatius Loyola Academy (est. 1993)
 - o Cristo Rey Jesuit High School (est. 2007)
- The first and currently only Jesuit Preschool in the nation

Plan & Growth

- Capital campaign launched in 2022 to fund \$10M elementary school expansion
- New elementary building opened September 2025
- September 2025: 4th grade added
- By 2029: Reach full enrollment of 200 students (PreK-2 through Grade 4)