

State Of Maryland

2026 Bond Initiative Fact Sheet

1. Name Of Project		
SquashWise Center		
2. Senate Sponsor	3. House Sponsor	
Ferguson	Edelson	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$200,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of the SquashWise Center		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Abby Markoe		410-402-0085
10. Description and Purpose of Organization (Limit length to visible area)		
<p>SquashWise is a Baltimore nonprofit that advances equity in squash, education, and personal development opportunities. Our youth and adult programs utilize the sport of squash to bring people together in community and to support them in reaching their goals. SquashWise has transformed the former Greyhound bus terminal into our new home, The SquashWise Center. Located at 601 N. Howard Street, our property served as the original Greyhound bus terminal, in use from 1941-1987. The property has remained largely vacant in recent years. SquashWise is excited to bring a new use to the building and to be a part of the revitalization efforts happening along the Howard Street corridor!</p>		

11. Description and Purpose of Project (Limit length to visible area)

SquashWise is requesting funding to help address several unforeseen challenges discovered during final phase construction at the former Greyhound bus terminal. Work includes restoring the building's marquee; fixing basement water penetration issues; and remediating an underground oil storage tank. These expenses were not included in our original capital budget, but are critical to the proper restoration and operation of the facility. Once complete, The SquashWise Center will increase access to physical activity, enrichment, and social connection for 1,000 Baltimoreans each year. SquashWise will offer PE Clinics, school field trips, youth and adult memberships at economically inclusive rates, leagues, tournaments, Community Squash Nights, and Women's and Girls' Clinics; we will also grow the size of our youth development program for Baltimore City Public School students.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$2,100,000
Design	\$1,458,000
Construction	\$10,893,000
Equipment	\$712,000
Total	\$15,163,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond Initiative 2026 - this request	\$200,000
Legislative Bond Initiative 2025	\$50,000
Legislative Bond Initiative 2024	\$250,000
Governor's Budget 2023	\$1,000,000
Governor's Budget 2022	\$250,000
Seed Fund (DHCD/UMB) 2023	\$500,000
Community Safety Works (DHCD) 2023	\$25,000
State Historic Tax Credits 2023	\$2,125,000
Individuals (pledged and received)	\$6,865,000
Foundations & Corporations (pledged and received)	\$3,898,000
Total	\$15,163,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	Complete	Complete	Late Spring 2026
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
10763000.00	750	1,000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$250,000	Senate Bill 291; Greyhound Terminal Renovation	
2023	\$1,000,000	House Bill 200/Senate Bill 181; Greyhound Terminal	
2024	\$250,000	Senate Bill 361; Greyhound Terminal Renovation	
2025	\$50,000	House Bill 351; Capital Equipment	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Baltimore SquashWise, Inc. 601 N. Howard Street Baltimore, MD 21201			
20. Legislative District in Which Project is Located	46 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Abby Markoe, Executive Director	Has An Appraisal Been Done?	Yes/No
Phone:	410-402-0085		Yes
Address:		If Yes, List Appraisal Dates and Value	
601 N. Howard Street Baltimore, MD 21201		2/25/2021	2000000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
10	10	1500000.00	1500000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	25,900		
Space to be Renovated GSF	23,320		
New GSF	0		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	1941
28. Comments	
<p>Our property has a 50-year easement placed on it from the Maryland Historical Trust. That item was not noted under #8, Special Provisions.</p> <p>As of December 2025, Baltimore SquashWise, Inc. has entered into a structure for Federal Historic Tax Credit purposes. In order to benefit from tax credits, the SquashWise structure includes leasing the building to a wholly controlled entity called SquashWise Center. This was a requirement for our nonprofit to benefit from Federal Historic Tax Credits. The sole purpose of the building remains the nonprofit mission to serve youth and the broader community.</p>	