

State Of Maryland

2026 Bond Initiative Fact Sheet

1. Name Of Project		
Yeshivas Toras Simcha		
2. Senate Sponsor	3. House Sponsor	
Hettleman	Cardin	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore County	\$200,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, expansion, repair, renovation, reconstruction, site improvement, and capital equipping of the Yeshivas Toras Simcha facilities		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Rabbis David Kapenstein and Hillel Shepard		(410) 484-0279
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Yeshivas Toras Simcha serves the needs of Baltimore residents for the last ten years. 125 families, 206 students and 50 staff members comprise our family. Teachers and staff work diligently 6 days a week and 11 months of the year to create a warm and nurturing environment where students can grow in academic knowledge and character development.</p>		

11. Description and Purpose of Project (Limit length to visible area)

To meet the needs of our expanding student body, we seek to build four classrooms behind our building. We have coordinated our plans with the neighborhood organization and have their full support. This past summer, our student body grew by 25% and the long term projections indicate exponential growth opportunities.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$0
Design	\$2,000
Construction	\$300,000
Equipment	\$50,000
Total	\$352,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Bond Bill	\$200,000
Parent Assessments, Fundraising.	\$152,000
Total	\$352,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
11/3/2025	2/16/2026	4/15/2026	7/15/2026
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete
25000.00	1,000		1,250
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$200,000	Roof replacement	
2024	\$100,000	Facility upgrades and gymnasium renovation	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Yeshivas Toras Simcha, Inc. 110 Sudbrook Lane Pikesville, MD 21208			
20. Legislative District in Which Project is Located	11B - Baltimore County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	David Kapenstein	Has An Appraisal Been Done?	Yes/No
Phone:	4046676222		
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
50	50	3400000.00	0.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	19,500		
Space to be Renovated GSF	2,500		
New GSF	19,500		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

2026

28. Comments

We are enormously grateful for the opportunity to request this funding and most appreciative of the support we have received in previous years.