

Chapter 433

(House Bill 1062)

AN ACT concerning

**Estates and Trusts – Jurisdiction Over Property of Minors or Disabled Persons –
Authorized Transactions**

FOR the purpose of authorizing a circuit court to authorize or direct a transaction that grants access to financial records or establishes eligibility for government assistance programs for a minor or disabled person under a certain circumstance; and generally relating to assuming jurisdiction over the property of a minor or disabled person.

BY repealing and reenacting, with amendments,
Article – Estates and Trusts
Section 13–204
Annotated Code of Maryland
(2022 Replacement Volume and 2025 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Estates and Trusts

13–204.

(a) (1) If a basis exists as described in § 13–201 of this subtitle for assuming jurisdiction over the property of a minor or disabled person, the circuit court, without appointing a guardian, may authorize or direct a transaction with respect to the property, service, or care arrangement of the minor or disabled person.

(2) The transactions described under paragraph (1) of this subsection include:

- (i) Payment, delivery, deposit, or retention of funds or property;
- (ii) Sale, mortgage, lease, or other transfer of property;
- (iii) Purchase of contracts for an annuity, life care, training, or education;
- (iv) Making the election to take an elective share of an estate subject to election under § 3–403 of this article; [or]

(v) GRANTING ACCESS TO FINANCIAL RECORDS;

(VI) ESTABLISHING ELIGIBILITY FOR GOVERNMENT ASSISTANCE PROGRAMS; OR

[(v)] (VII) Any other transaction described in:

1. § 13–203(c)(2) of this subtitle;
2. Title 9, Subtitle 2 of this article; or
3. § 15–102 of this article.

(b) Before approving a transaction or arrangement under this section, the court shall consider the interests of creditors and dependents of the minor or disabled person and whether the property of the minor or disabled person needs the continuing protection provided by a guardian.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2026.

Approved by the Governor, May 12, 2026.