

**Department of Legislative Services**  
Maryland General Assembly  
2026 Session

**FISCAL AND POLICY NOTE**  
**First Reader**

Senate Bill 338

(Senator Lewis Young)(Chair, Joint Committee on  
Pensions)

Budget and Taxation

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**State Retirement and Pension System - Transfers Between Systems - Workgroup  
- Extension**

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This bill extends the date by which the State Retirement Agency (SRA) must submit a report on the findings and recommendations of a workgroup to study the transfer of member service between State and local retirement and pension systems from December 1, 2025, to October 1, 2026. The bill also extends the termination date for the workgroup by one year to June 30, 2027, and specifies that the report must be submitted to the Senate Budget and Taxation Committee, the House Appropriations Committee, and the Joint Committee on Pensions. **The bill takes effect June 1, 2026.**

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**Fiscal Summary**

**State Effect:** None. Extending the date for the report does not affect governmental operations or finances.

**Local Effect:** None.

**Small Business Effect:** None.

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**Analysis**

**Current Law:** Chapters 768 and 769 of 2025 required SRA to convene and staff a workgroup of stakeholders to study the requirements and processes for transfers of member service between State and local retirement and pension systems, and to make recommendations to improve the process of transfers. The report of the workgroup was required to be submitted to the Governor and General Assembly by December 1, 2025, and

the workgroup was scheduled to terminate June, 30, 2026. After convening multiple meetings, the workgroup determined that it required more time to research the issues raised by its members and requested an extension to complete its work.

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### **Additional Information**

**Recent Prior Introductions:** Similar legislation has not been introduced within the last three years.

**Designated Cross File:** HB 399 (Delegate Forbes)(Chair, Joint Committee on Pensions) - Appropriations.

**Information Source(s):** State Retirement Agency; Department of Legislative Services

**Fiscal Note History:** First Reader - January 28, 2026  
sj/mcr

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Analysis by: Andrew Stover

Direct Inquiries to:  
(410) 946-5510  
(301) 970-5510