Senate Budget and Taxation Committee
Capital Budget Subcommittee

Additional Pages

March 15, 2023
Committee Narrative

D40W01.12  Maryland Historic Revitalization Tax Credit

**Digitizing Historic Revitalization Tax Credit Applications:** The Historic Revitalization Tax Credit program, administered by the Maryland Department of Planning (MDP), incentivizes the rehabilitation and reuse of historic buildings by providing a State income tax credit for qualifying rehabilitation expenses. The committees are concerned that despite significant State budgetary investment and recent legislation expanding the program through fiscal 2031, MDP continues to use a paper-driven application process, which is both inefficient and creates access barriers for applicants. The committees request that MDP coordinate with the Department of Information Technology to establish a digitized program application process for the Historic Revitalization Tax Credit program and submit a report to the committees that outlines this coordination effort. The report should include a proposed implementation timeline, anticipated budget impact, and any outstanding logistical or fiscal needs required to complete this effort.

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<th>Information Request</th>
<th>Author</th>
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<td>Digitizing tax credit</td>
<td>MDP</td>
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<td>applications</td>
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Budget Amendments

S00A24.02 Neighborhood Revitalization – Capital Appropriation

Add the following language to the general fund appropriation:

Further provided that $400,000 of this appropriation made for the purpose of the Baltimore Regional Neighborhood Initiative may only be used to provide a grant to the Board of Directors of the Central Baltimore Partnership, Inc. for the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the McCormick Building at 414-418 W. Franklin Street project. Funds not expended for this restricted purpose may not be transferred by budget amendment or otherwise to any other purpose and shall revert to the General Fund.

Explanation: This language restricts funding in the Baltimore Regional Neighborhood Initiative to be used only for the McCormick Building at 414-418 W. Franklin Street project.
Budget Amendments

S00A24.02 Neighborhood Revitalization – Capital Appropriation

Add the following language to the general fund appropriation:

*Further provided that $2,000,000 of this appropriation made for the purpose of the National Capital Strategic Economic Development Fund may only be used to provide a grant to the County Executive and County Council of Montgomery County for the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Burtonsville Crossing Shopping Center. Funds not expended for this restricted purpose may not be transferred by budget amendment or otherwise to any other purpose and shall revert to the General Fund.*

**Explanation:** This language restricts funding in the National Capital Strategic Economic Development Fund to be used only for the Burtonsville Crossing Shopping Center project.
Committee Narrative

OFFICE OF THE SECRETARY

U00A01.03 Capital Appropriation – Water Quality Revolving Loan Fund

**Federal Emerging Contaminants Funding Allocation and Award Report:** The committees request that the Maryland Department of the Environment (MDE) submit a report that details the process and criteria under which MDE is allocating the State’s share of federal funds received through the Infrastructure Investment and Jobs Act specifically designated to address emerging contaminants. The requested report should also provide detailed applicant information including project scope, schedule, and comprehensive funding plan. The report shall be submitted to the budget committees by December 31, 2023.

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<td>Federal emerging contaminants funding allocation and awarded report</td>
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