Committee Narrative

Modify the following narrative:

**Rating Agency Reports:** Prior to each bond sale, State agencies meet with rating agencies to report on the fiscal strength of the revenues supporting each issuance. Rating agencies then rate the issuance. This rating is reported on the bond sale’s preliminary official statement. These reports contain the rating agencies’ assessment of the quality of the issuance. Reports can also identify concerns and actions that would lead to a ratings downgrade. As staff to the Capital Debt Affordability Committee (CDAC), the State Treasurer’s Office (STO) should collect ratings reports from debt issuances of debt reviewed by CDAC, and other key non-State debt. This includes the general obligation bonds and bonds supporting the Maryland Department of Transportation, the Maryland Transportation Authority, the Bay Restoration Fund, Maryland Stadium Authority capital projects, the University System of Maryland, Morgan State University, and St. Mary’s College of Maryland. It is the intent of the budget committees that STO submit the ratings reports to the Department of Legislative Services on or before each bond sale.

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<tr>
<th>Information Request</th>
<th>Author</th>
<th>Due Date</th>
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<tbody>
<tr>
<td>Bond rating reports</td>
<td>STO</td>
<td>Prior to bond sale issuance</td>
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</tbody>
</table>
Maryland Department of Labor

Committee Narrative

P00A01.01 Executive Direction

Four-day Workweek: The committees are interested in the feasibility of creating a four-day workweek program in the Maryland Department of Labor (MDL). MDL should study the structure of four-day workweek programs and the potential impact on employers and report the findings to the committee. The report should include:

- a study of existing four-day workweek programs, including those established internationally;
- an analysis of potential incentives that could be provided to employers;
- the potential impact of a four-day workweek program on employers; and
- the feasibility of moving State workers to a 36-hour per week work schedule; and
- any resources MDL would require to enable the agency to provide assistance to employers under a four-day workweek program.

Information Request

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<tr>
<th>Information Request</th>
<th>Author</th>
<th>Due Date</th>
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<tbody>
<tr>
<td>Report on implementing a four-day workweek program</td>
<td>MDL</td>
<td>November 1, 2023</td>
</tr>
</tbody>
</table>
Budget Amendment

Add the following language to the general fund appropriation:

provided that $1,500,000 of this appropriation for the Maryland State Department of Education Office of the State Superintendent may not be expended until the agency submits a letter to the budget committees confirming the submission of all reports requested in the 2023 Joint Chairmen’s Report due between July 1, 2023, and January 15, 2024, assigned to the following programs: R00A01 State Department of Education – Headquarters; R00A02 Aid to Education; and R00A03 Funding for Educational Organizations. The letter shall be submitted within 30 days of the submission of the last outstanding report requested during the identified time period, and the budget committees shall have 45 days from receipt of the letter for review and comment. Funds restricted pending the receipt of the letter may not be transferred by budget amendment or otherwise to any other purpose and shall revert to the General Fund if the letter is not submitted to the budget committees.

Explanation: The Maryland State Department of Education (MSDE) is responsible for submitting responses to the Joint Chairmen’s Report (JCR) in multiple budget areas as requested by the Maryland General Assembly. In fiscal 2023, MSDE submitted multiple reports after the due date, with some reports submitted over 90 days late. For fiscal 2024, MSDE is responsible for least 16 reports requested in the 2023 JCR due between July 1, 2023, and January 15, 2024, assigned to programs R00A01, R00A02, and R00A03. This action restricts funds until MSDE submits a letter to the budget committees confirming the submission of all reports requested in the 2023 JCR. This request includes 2 reports with restricted funds pending a submission of a report that are in addition to this action.

Information Request | Author | Due Date
--- | --- | ---
Letter confirming the submission of reports requested in the 2023 JCR | MSDE | Within 30 days of the submission of the last outstanding report with a due date of January 15, 2024, or earlier
Committee Narrative

*Report on Undergraduate Admissions Process:* The committees request that the University of Maryland, College Park Campus (UMCP) submit a report on its undergraduate admissions process. The report should outline information on how students are reviewed for admission and the academic profile of the admitted students from the past three academic years. The report should also address efforts to recruit students from rural counties across Maryland.

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<tr>
<th>Information Request</th>
<th>Author</th>
<th>Due Date</th>
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<tr>
<td>Report on undergraduate admission process</td>
<td>UMCP</td>
<td>October 15, 2023</td>
</tr>
</tbody>
</table>
Committee Narrative

Adopt the following narrative:

**University of Maryland Global Campus Funding:** University of Maryland Global Campus (UMGC) receives the lowest State support per full-time equivalent student (FTES) of the University System of Maryland (USM) institutions. With UMGC’s business model being based on a modest level of State support and enrollment growth, the increase of institutions offering online learning has added pressure on the business model of UMGC. The committees request that USM and UMGC submit a report on the current per FTES funding at UMGC compared to other institutions and the impact on UMGC of the changing conditions for online learning, as well as recommendations on addressing funding needs of the institution.

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<tr>
<th>Information Request</th>
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<tr>
<td>Report on low State support per FTES</td>
<td>UMGC</td>
<td>December 1, 2023</td>
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<tr>
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<td>USM</td>
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</table>
Committee Narrative

T00G00.03 Maryland Tourism Development Board

Report on Historic Ships in Baltimore: The committees are interested in the impact of historic ships on tourism. The committees request that the Department of Commerce (Commerce) study the impact of Historic Ships in Baltimore on tourism in the State and submit a report detailing:

- the impact of the historic ships on drawing visitors to Baltimore and Maryland, including the number of visitors and the amount of visitor spending;
- funding needs and opportunities for the historic ships in Baltimore, including revenue options to ensure sustainability of the historic ships; and
- a long-term strategy for using the historic ships as part of the State’s tourism promotion efforts.

Information Request | Author | Due Date
--- | --- | ---
Report on historic ships in Baltimore | Commerce | November 1, 2023