SYNOPSIS



Senate Bills and Joint Resolutions 2022 Maryland General Assembly Session

> April 7, 2022 Schedule 41

SENATE BILL INTRODUCED March 25, 2022

SB 1013 Senator Beidle, et al

TRANSPORTATION – MAGNETIC LEVITATION TRANSPORTATION SYSTEMS – RAPID RAIL LOCAL DEVELOPMENT COUNCILS

Requiring a railroad company that acquires property by condemnation for a magnetic levitation transportation system to pay an additional amount equal to 25% of the acquisition cost of the property to a local development council; authorizing the governing body of a county to establish a rapid rail local development council; and requiring a rapid rail local development council to distribute funds for certain community projects to a nonprofit organization, a school, a faith–based organization, or a certain community organization. EFFECTIVE JULY 1, 2022 PU, § 5-407 - amended and TR, § 7-904 - added Assigned to: Budget and Taxation and Finance

Department of Legislative Services