



SYNOPSIS

Senate Bills and Joint Resolutions
2023 Maryland General Assembly Session

March 1, 2023
Schedule 32

SENATE BILL INTRODUCED *February 26, 2023*

SB 958 Senators Benson and Muse

STATE RETIREMENT AND PENSION SYSTEM – INVESTMENT
COMMITTEE – USE OF MINORITY BUSINESS ENTERPRISES

Requiring the Investment Committee of the State Retirement Agency to use minority business enterprises to provide at least 20% of the brokerage and investment management services to the Board of Trustees for the State Retirement and Pension System and to manage at least 20% of the assets of the several systems.

EFFECTIVE JULY 1, 2023

SP, § 21-116(d) - amended

Assigned to: Senate Rules

Department of Legislative Services

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