SENATE BILLS INTRODUCED *February 28, 2023*

**SB 968**

**Senators King and Elfreth**

**INCOME TAX – CAPTIVE REAL ESTATE INVESTMENT TRUSTS – ALTERATIONS**

Altering the definition of “captive REIT” for purposes of a certain addition modification under the Maryland income tax in the amount of the federal dividends paid deduction for captive real estate investment trusts to exclude, under certain circumstances, corporations, trusts, or associations owned or controlled by certain qualified foreign entities and certain trusts owned or controlled by a listed Australian property trust.

**EFFECTIVE JULY 1, 2023**

TG, § 10-306.2 - amended

Assigned to: Senate Rules
SB 969  Senator McCray

ECONOMIC DEVELOPMENT – SUCCESS ASSURANCE MODEL AND FUND – ESTABLISHMENT

Establishing the Success Assurance Model in the Department of Commerce to provide comprehensive and targeted business services to small businesses through professional services entities; establishing the Success Assurance Fund to award grants to certain coordinating services providers, which shall be disbursed as payment to professional services entities selected to provide business services; requiring in fiscal year 2025, the Governor to include $4,000,000 for the Fund in the annual budget bill; etc.

This bill requires a mandated appropriation in the annual budget bill.

EFFECTIVE JULY 1, 2023

EC, §§ 5-2301 through 5-2313 - added

Assigned to: Senate Rules

SB 970  Senator Smith

FIRE PROTECTION AND PREVENTION – SPRINKLER SYSTEMS AND SMOKE ALARMS – REQUIREMENTS (MELANIE DIAZ SPRINKLERS SAVE LIVES ACT)

Requiring the installation of smoke alarms in public corridors accessible by units in high-rise buildings; prohibiting a landlord from requiring a deaf or hard of hearing tenant to pay for the cost of a notification appliance or to provide supporting documentation with a written request for a notification appliance; prohibiting a landlord from requiring a tenant to reimburse the landlord the cost of installing certain smoke alarms; requiring certain high-rise buildings to have automatic sprinkler systems by January 1, 2033; etc.

EFFECTIVE JULY 1, 2023

PS, §§ 9-102, 9-105, and 9-403 - amended

Assigned to: Senate Rules
SB 971  Senator James
REAL PROPERTY – RECORDATION – PROCEDURES

Requiring a county treasurer, tax collector, or director of finance to provide a certificate enumerating certain taxes, assessments, and charges against a property and to establish certain procedures to facilitate the issuance of the certificate; requiring a collecting agent presented with a certificate to endorse a deed and establishing that this endorsement is sufficient authority for a transfer on the assessment books; authorizing a county or municipality to collect a fee of up to $55 for the issuance of a certain certificate; etc.

Preliminary analysis: local government mandate
EFFECTIVE OCTOBER 1, 2023
RP, §§ 3-104(b) and 3-703 - amended
Assigned to: Senate Rules

SB 972  Senator Zucker, et al
TEMPORARY MEDICARE ADVANTAGE STABILIZATION GRANT PROGRAM AND FUND – ESTABLISHMENT

Establishing the Temporary Medicare Advantage Stabilization Grant Program to subsidize certain costs of operating a Medicare Advantage Plan in the State, offset certain Medicare payment deficiencies, and increase access to certain Medicare Advantage benefits and plans; requiring in fiscal year 2024, the Governor to include $130,000,000 in the annual budget bill to the Temporary Medicare Advantage Stabilization Grant Program Fund; and requiring a certain report to certain committees of the General Assembly by February 1 each year. This bill requires a mandated appropriation in the annual budget bill.

EMERGENCY BILL
Assigned to: Senate Rules
SB 973  Senator Simonaire, et al

CIVIL ACTIONS – AFFIRMATIVE DEFENSES – BUSINESS DATA BREACHES

Establishing an affirmative defense to a civil action arising out of certain data breaches; establishing certain requirements for a covered business entity seeking to assert the affirmative defense established under the Act; providing that the Act may not be construed to create a private right of action or to affect any other immunity or defense available under statute or the common law; applying the Act prospectively; etc.
EFFECTIVE OCTOBER 1, 2023
CJ, §§ 5-1301 through 5-1304 - added
Assigned to: Senate Rules